

Edgar Filing: LEAVITT J CHRISTIAN - Form 4

LEAVITT J CHRISTIAN
Form 4
October 02, 2002

OMB APPROVAL

OMB Number 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Leavitt J. Christian

(Last) (First) (Middle)

121 West Forsyth Street, Suite 200

(Street)

Jacksonville FL 32202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Regency Centers Corporation (REG)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

September 30, 2002*

5. If Amendment, Date of Original (Month/Day/Year)

=====
6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

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Senior Vice President, Secretary and Treasurer

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

=====
 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Code	V	Amount	(A) or (D)	
Common Stock	09/30/2002		D (1)		7,297	D	\$31.0000
Common Stock	09/30/2002		D (2)		313	D	\$31.0000
Common Stock	09/30/2002		A		1,370	A	(3)
Common Stock	01/20/1999		A		1,494	A	\$22.2500
Common Stock	02/01/2000		F		1,472	D	\$22.2500
Common Stock	01/01/2001		A		4,313	A	(3)
Common Stock	01/01/2001		F		17	D	\$23.6900
Common Stock	02/01/2001		F		1,001	D	\$23.6900
Common Stock	02/05/2001		M		1,299	A	\$19.8125

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

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			Code	V	Amount	(A) or (D)	Price
Common Stock	02/05/2001		F		1,114	D	\$24.6900
Common Stock	02/05/2001		M		98	A	(3)
Common Stock	02/05/2001		F		33	D	\$24.6900
Common Stock	08/06/2001		M		3,652	A	\$21.0625
Common Stock	08/06/2001		F		3,295	D	\$26.1900
Common Stock	08/06/2001		M		605	A	(3)
Common Stock	08/06/2001		F		321	D	\$26.1900
Common Stock	09/27/2001		S		1,000	D	\$24.7300
Common Stock	01/01/2002		A		3,665	A	(3)

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[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)

Senior Vice President, Secretary and Treasurer

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			Code	V	Amount	(A) or (D)	Price
Common Stock	01/25/2002		F		241	D	\$27.1000
Common Stock	02/07/2002		M		9,900	A	\$25.2500
Common Stock	02/07/2002		F		9,203	D	\$28.7000
Common Stock	02/07/2002		M		10,955	A	\$22.2500
Common Stock	02/07/2002		F		9,514	D	\$28.7000
Common Stock	02/07/2002		M		2,946	A	(4
Common Stock	02/07/2002		F		1,222	D	\$28.7000
Common Stock	02/07/2002		F		44	D	\$27.1000
Common Stock	03/07/2002		S		1,500	D	\$28.9000

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Common Stock	03/07/2002		S	D	\$28.8800
Common Stock	08/07/2002		S	D	\$30.0600
Common Stock	08/07/2002		S	D	\$30.0500
Common Stock	08/12/2002		M	A	\$25.2500
Common Stock	08/12/2002		F	D	\$30.9000
Common Stock	08/12/2002		M	A	\$25.2500
Common Stock	08/12/2002		F	D	\$30.9000
Common Stock	08/12/2002		M	A	(4)
Common Stock	08/12/2002		F	D	\$30.9000

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Common Stock	08/12/2002		M	1,826	A	\$21.0625
Common Stock	08/12/2002		F	1,486	D	\$30.9000
Common Stock	08/12/2002		M	446	A	(4)
Common Stock	08/12/2002		F	185	D	\$30.9000
Common Stock	08/12/2002		M	1,299	A	\$19.8125
Common Stock	08/12/2002		F	1,026	D	\$30.9000
Common Stock	08/12/2002		M	254	A	(4)
Common Stock	08/12/2002		F	105	D	\$30.9000
Common Stock	08/12/2002		M	1,114	A	\$24.6900

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- Amount (A) or (D) Price
Common Stock	08/12/2002		F	983 D \$30.9000
Common Stock	08/12/2002		M	121 A (4
Common Stock	08/12/2002		F	50 D \$30.9000

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver- sion or Exer- cise Price of Deriv-	3. Trans- action Date	3A. Deemed Execu- tion Date, if any	4. Trans- action Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or
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1. Derivative Security (Instr. 3)	2. ative Secur- ity	(Month/ Day/ Year)	(Month/ Day/ Year)	8) ----- Code V	4 and 5) ----- (A) (D)	Date Exer- cisable	Expira- tion Date	Title	Number of Shares
Employee Stock Option (right to buy)	\$31.0000	09/30/02		A	6,769	09/03/02	01/13/07	Common Stock	6,769
Employee Stock Option (right to buy)	\$31.0000	09/30/02		A	841	09/03/20	01/01/06	Common Stock	841
Employee Stock Option (right to buy)	\$26.9375	01/23/98		A	5,940	(5)	12/23/08	Common Stock	5,940
Employee Stock Option (right to buy)	\$22.2500	12/15/98		A	14,607	(6)	12/15/08	Common Stock	14,607
Employee Stock Option (right to buy)	\$21.0625	07/29/99		A	7,304	(6)	07/29/09	Common Stock	7,304
Employee Stock Option (right to buy)	\$19.8125	12/14/99		A	5,196	(6)	12/14/09	Common Stock	5,196
Employee Stock Option (right to buy)	\$19.8125	02/05/01		M	1,299	(6)	12/14/09	Common Stock	1,299
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Execu- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Exer- cisable	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	Title	Number of Shares
Employee Stock Option (right to buy)	\$24.6900	02/05/01		A	1,114	02/05/01	12/14/09	Common Stock	1,114
Dividend Equivalent	1 for 1	02/05/01		M	98	(4)		Common Stock	98

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Execu- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Employee Stock Option (right to buy)	\$25.2500	08/12/02		M	6,000	(5) 01/14/07	Common Stock 6,000
Employee Stock Option (right to buy)	\$30.9000	08/12/02		A	5,358	08/12/02 01/14/07	Common Stock 5,358
Dividend Equivalent	1 for 1	08/12/02		M	446	(4)	Common Stock 446
Employee Stock Option (right to buy)	\$21.0625	08/12/02		M	1,826	(6) 07/29/09	Common Stock 1,826
Employee Stock Option (right to buy)	\$30.9000	08/12/02		A	1,486	08/12/02 07/29/09	Common Stock 1,486
Dividend Equivalent	1 for 1	08/12/02		M	2,529	(4)	Common Stock 2,529
Employee Stock Option (right to buy)	\$19.8125	08/12/02		M	1,299	(6) 12/14/09	Common Stock 1,299
Employee Stock Option (right to buy)	\$30.9000	08/12/2002		A	1,026	08/12/02 12/14/09	Common Stock 1,026
Dividend Equivalent	1 for 1	08/12/02		M	254	(4)	Common Stock 254
Employee Stock Option (right to buy)	\$24.6900	08/12/02		M	1,114	02/05/01 12/14/09	Common Stock 1,114
Employee Stock Option (right to buy)	\$30.9000	08/12/02		A	983	08/12/02 12/14/09	Common Stock 983

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of ----- Title Shares
Dividend Equivalent	1 for 1	08/12/02		M	121	(4)	Common Stock 121

Explanation of Responses:

*In March 1998, following a merger and management restructuring, the reporting person ceased to be designated as an executive officer. The reporting person believed that he was no longer required to file reports under Section 16(a). However, as a result of a recent post-Sarbanes-Oxley Act review of Section 16 compliance, the reporting person was advised that the chief accounting officer is required to file Section 16(a) reports even though not an executive officer. The transactions before September 30, 2002 shown on this Form 4 represent transactions after March 1998, all of which were under the company's Long Term Omnibus plan (e.g., option grants and exercises), with the exception of open market sales on three separate dates.

1. Represents shares delivered to the issuer in full payment of recourse stock loans made by the issuer in 1994 and 1997 to enable the reporting person to buy shares of common stock under the issuer's Long Term Omnibus Plan. Although the loans pre-dated, and therefore would be grandfathered under, the Sarbanes-Oxley Act of 2002 even if the reporting person were an executive officer, the issuer's compensation committee determined that it would be in the best interests of the company for the executive to prepay these loans in view of the Sarbanes-Oxley Act.
2. Represents shares delivered to issuer in full payment of income tax liability in connection with the delivery of shares in repayment of the stock loans.
3. Represents restricted shares (subject to vesting requirements) granted under the Long Term Omnibus Plan.
4. Settlement of dividend equivalent units in connection with exercise of option.
5. The options vest 25% per year beginning on the second anniversary of grant.
6. The options vest 25% per year beginning on the first anniversary of grant.

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/s/ Foley & Lardner

October 2, 2002

Foley & Lardner, as attorney-in-fact
for J. Christian Leavitt

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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