CREE INC Form 4/A December 12, 2002

FORM 4

obligations may continue.

See Instruction 1(b).

COMMISSION Washington, D.C. 20549 _ Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

UNITED STATES SECURITIES AND EXCHANGE

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addi			ne and Tick . ("CREE"		Per	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 3663 RUM ROW	of Reporting Person,					tement for n/Day/Year / 02	X I 109	Director % Owner Officer (give title below) her (specify below)				
NAPELS, FL 341						Amendment, of Original th/Day/Year) /02	(Cl <u>X</u> I Per _ I	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	Table I Non-Derivative Securities Acquired,							Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- 2A. Deemed action Execution Date (Month/ Day/ if any		3. Transaction Code (Instr. 8)		4. Securities Acquir (A) or Disposed of (Instr. 3, 4 & 5)		of (D)	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)	
COMMON STOCK	11/18/02	11/18/02	S		22,500	D	\$22.04					
COMMON STOCK	11/18/02	11/18/02	P		22,500	A	\$22.04					
COMMON STOCK	11/15/02	11/15/02	G	V	4,750 (1)	D	\$0	6	74,250	D		
									22,500	I	BY IRA	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	2. Conver-		3A.	4. Trans	5.		6. Date Exerc							11. Nature
Derivative				Trans-					Derivative			of Indirect		
Security	Exercise	action	Execution	action				Unde	rlying	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Deri	vati	(MeIonth/Day/		Secui	rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Secu	ıriti	X ear)		(Instr	. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acq	uire	d					Following	ative	
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Disp	ose	d					Transaction(s)	Direct	
					of (I	O)						(Instr. 4)	(D)	
													or	
					(Instr.								Indirect	
					3, 4 &								(I)	
					5)								(Instr. 4)	
				Code V	(A)	(D)	Date	Expira-	Title	Amount				
					. ,	. ,		tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

(1) Amendment being filed to correct number of shares gifted on November 15, 2002.

By: /s/ TAMARA CAPPELSON TAMARA CAPPELSON, ATTORNEY-IN-FACT 12/11/02 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

I, the person whose signature appears below, hereby appoint Adam H. Broome, Secretary of Cree, In Tamara Cappelson, Stock Plan Administrator of the Company, and each of them individually, as my a and authority:

- * to execute and file with the U.S. Securities and Exchange Commission on my behalf, pursuant to Securities Exchange Act of 1934 and the rules thereunder, Statements of Changes in Beneficial Company and Annual Statements of Changes in Beneficial Ownership on Form 5, and any amendments of Forms me, with respect to my service as a director and/or officer of the Company and my holdings of a securities of which I may be deemed the beneficial owner;
- * to do and perform on my behalf any and all other acts necessary or desirable to complete, executand 5 and any amendments thereto with the U.S. Securities and Exchange Commission and, if necessimilar authority, including but not limited to the power to designate any person then serving the Company to be an additional or substitute attorney-in-fact under this Power of Attorney with as if such person were named herein, and to take any other action in connection with the foregon attorney-in-fact, may be of benefit to, in the best interest of or legally required by me, it is executed by such attorney-in-fact on my behalf pursuant to this Power of Attorney shall be in some

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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terms and conditions as the attorney-in-fact may approve in his or her discretion.

The authority granted under this Power of Attorney shall continue in effect for each attorney-in-required to file Forms 4 and 5 with respect to my holdings of and transactions in Company security writing signed by me and delivered to such attorney-in-fact. I acknowledge that neither the attorney are assuming any of my responsibilities to comply with Section 16(a) of the Securities Exchange A

IN WITNESS WHEREOF, I have signed this Power of Attorney on the date shown below.

/s/ Dolph W. von Arx

Signature

Dolph W. von Arx

Typed or Printed Name

August 29, 2002

Date Signed