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CAREY W P & CO LLC Form 4 June 15, 2001

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			OMB APPROVAL			
 FORM 4 			OMB Number: 3235- Expires: December 3 Estimated average b hours per response	0287 1, 2001 ourden 0.5		
			CURITIES AND EXCHANGE COMM HINGTON, D.C. 20549	IISSION		
		STATEMENT OF C	HANGES IN BENEFICIAL OWNER	SHIP		
Section 16. Form 4 Excha or Form 5 obligations Publi			rsuant to Section 16(a) of the Securities unge Act of 1934, Section 17(a) of the .c Utility Holding Company Act of 1935 Section 30(f) of the Investment Company Act of 1940			
Instructi	on 1(b).		Act of 1940			
(Print or Typ	ne Responses) Address of Repor	 ting Person* P.	2. Issuer Name and Ticke	er or Trading Symbol	6. F	
(Print or Typ	De Responses) Address of Repor William	P.	2. Issuer Name and Ticke W.P. Carey & Co. LLC	("WPC")	 6. F t	
(Print or Typ 1. Name and Carey (Last)	Address of Repor William (First)	P. (Middle)	2. Issuer Name and Ticke W.P. Carey & Co. LLC 3. I.R.S. Identification Number of Reporting Person, if an entity	("WPC") 4. Statement for Month/Year	6. F t	
(Print or Typ 1. Name and Carey (Last)	Pe Responses) Address of Repor William (First)	P. (Middle)	2. Issuer Name and Ticke W.P. Carey & Co. LLC 3. I.R.S. Identification Number of Reporting Person, if an entity	("WPC") 4. Statement for Month/Year	 6. F t - -	
(Print or Typ 1. Name and Carey (Last)	Address of Repor William (First) Park Avenue	P. (Middle)	2. Issuer Name and Ticke W.P. Carey & Co. LLC 3. I.R.S. Identification Number of Reporting Person, if an entity	("WPC") 4. Statement for Month/Year	- - - 7.	
(Print or Type 1. Name and Carey (Last) 525	Address of Repor William (First) Park Avenue (Street)	P. (Middle)	2. Issuer Name and Ticke W.P. Carey & Co. LLC 3. I.R.S. Identification Number of Reporting Person, if an entity	4. Statement for Month/Year May 2001 5. If Amendment, Date of Original (Month/Year)	t - - - - 7.	

1. Title of Security 2. Trans- 3. Transac- 4. Securities Acquired (A) 5. Amount of (Instr. 3) action tion or Disposed of (D) curities Date Code (Instr. 3, 4 and 5) cially Code (Instr. 8)

Day/ ------Year) Code V Amount (A) or Price

(D)

(Month/

Common Stock	5/4/01	J(1)	5,342	A	 9,231,853

(Instr.

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Common Stock	5/4/01	J(4)	5	,538	D	-		9,231,853
Reminder: Report on a se * If the form is filed b see Instruction 4(b)(v	y more than one			ities	benefic	ially o	owned di	rectly or i
2								
	TABLE II DE (E.G.,							BENEFICIALI ECURITIES)
1. Title of Derivative Security (Instr. 3)	2. Conver- 3 sion or Exercise Price of Deriv- ative Security	. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr		Derivat Securit quired	ive ies Ac- (A) or d of (I	cisa - Expi Date D) (Mon	ble and ration th/Day/
			 Code V		(A)	(D)		
1. Title of Derivative Security (Instr. 3)	9. Number o Derivati Securiti Benefici Owned at of Month (Instr.	ve es ally End	Der Sec Ben Own End	ershi m of ivati uriti efici ed at of M str.	ve es: ally			

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Explanation of Responses:

- (1) Represents an accounting adjustment to restricted shares distributed in connection with the formation of W.P. Carey & Co. LLC from the merger of Carey Diversified LLC and W.P. Carey & Co. Inc.
- (2) By Carey Property Advisors LP
- (3) By Ninth Carey Corporate Properties Inc.
- (4) Distribution by Carey Property Advisors LP to its Partners.

/s/ William P. Carey 6/8/2001

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see instruction $4\left(b\right)\left(v\right)$.
- ** Intentional misstatements or ommissions of facts constitute Federal Criminal Violations Sec 18 U.S.C. 1001 and 15 U.S.C. 7811(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.