

Edgar Filing: RIO TINTO PLC - Form 11-K

RIO TINTO PLC
Form 11-K
July 02, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

(Mark one)

ANNUAL report pursuant to section 15(d) of the Securities Exchange Act of 1934

For Fiscal year ended December 31, 2006

or

Transition report pursuant to Section 15(d) of the Securities Exchange Act
(No fee required)

For the transition period from _____ to _____

Commission file number 001-10533

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES

B. Name of issuer of the securities held pursuant to the Plan and the address of its principal executive office:

Rio Tinto plc, 6 St. James's Square, London, SW1Y 4LD, England

Page 1 of 22

U.S. BORAX INC.
401(k) PLAN FOR HOURLY EMPLOYEES

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

AS OF DECEMBER 31, 2006 AND 2005
AND FOR THE YEAR ENDED DECEMBER 31, 2006

Edgar Filing: RIO TINTO PLC - Form 11-K

TOGETHER WITH REPORT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM

Page 2 of 22

U.S. BORAX INC.
401(k) PLAN FOR HOURLY EMPLOYEES
TABLE OF CONTENTS

	PAGE

Report of Independent Registered Public Accounting Firm	4
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2006 and 2005	6
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2006	7
Notes to Financial Statements	8 - 17
Supplemental Schedule - Schedule H, Part IV, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2006	18 - 19
Signature	20
Exhibits	21

All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable to the U.S. Borax Inc. 401(k) Plan for Hourly Employees.

Page 3 of 22

215 South State Street, Suite 800
Salt Lake City, Utah 84111
Telephone (801) 532-7444
Fax (801) 532-4911

[TANNER LC LOGO]

REPORT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM

Plan Administrator
U.S. Borax Inc. 401(k) Plan for Hourly Employees

We have audited the accompanying statements of net assets available for benefits of the U.S. Borax Inc. 401(k) Plan for Hourly Employees (the Plan) as of December 31, 2006 and 2005, and the related statement of changes in net assets available for benefits for the year ended December 31, 2006. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the U.S. Borax Inc. 401(k) Plan for Hourly Employees as of December 31, 2006 and 2005, and the changes in net assets available for benefits for the year ended December 31, 2006, in conformity with U.S. generally accepted accounting principles.

As described in Note 2, the Plan adopted Financial Accounting Standards Board Staff Position AAG INV-1 and SOP 94-4-1, Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans, as of December 31, 2006.

Page 4 of 22

Our audits of the financial statements were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2006, is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management and has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Edgar Filing: RIO TINTO PLC - Form 11-K

/s/ Tanner LC

Salt Lake City, Utah
June 29, 2007

Page 5 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31,

	(AS RESTATED)	
	2006	2005

ASSETS		

Investments (at fair value)	\$39,227,723	\$35,165,636

Receivables:		
Employee contributions	93,458	108,479
Employer contributions	13,781	15,763

Total receivables	107,239	124,242

Total assets	39,334,962	35,289,878

LIABILITIES		

Excess contributions payable	10,993	29,453

Net assets available for benefits (at fair value)	39,323,969	35,260,425
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	225,578	154,489

Net assets available for benefits	\$39,549,547	\$35,414,914
	=====	

See accompanying notes to financial statements.

Page 6 of 22

Edgar Filing: RIO TINTO PLC - Form 11-K

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2006

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income:

Net appreciation in fair and contract values of investments	\$ 1,605,385
Interest and dividends	1,934,963

Total investment income	3,540,348
-------------------------	-----------

Contributions:

Employee	2,638,806
Employer	368,364

Total contributions	3,007,170
---------------------	-----------

Total additions	6,547,518
-----------------	-----------

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	2,088,796
Transfer to the Rio Tinto America Inc. Savings Plan	323,270
Administrative expenses	819

Total deductions	2,412,885
------------------	-----------

Increase in net assets available for benefits	4,134,633
---	-----------

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of year	35,414,914
-------------------	------------

End of year	\$39,549,547
-------------	--------------

See accompanying notes to financial statements.

Page 7 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE PLAN	The following brief description of the U.S. Borax Inc. 401(k) Plan for Hourly Employees (the Plan) is provided for general information purposes only.
----------------------------	---

Edgar Filing: RIO TINTO PLC - Form 11-K

Participants should refer to the Plan document and summary plan description for more complete information.

GENERAL

The Plan is a defined contribution plan covering full-time hourly employees who are represented by or included in a collective bargaining unit of U.S. Borax Inc. and its affiliates (collectively, the "Company"), as defined in the Plan document. U.S. Borax Inc. is an indirect, wholly-owned subsidiary of Rio Tinto America Inc., which is an indirect, wholly-owned subsidiary of Rio Tinto plc (the Parent). The Plan is intended to be a qualified retirement plan under the Internal Revenue Code (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Effective January 1, 2005, eligible employees who are represented by Local 30-International Longshoremen's and Warehousemen's Union (Boron hourly employees) can participate in the Plan immediately after completing sixty days of continuous service.

Eligible employees who are represented by Local 20A-International Longshoremen's and Warehousemen's Union (Wilmington hourly employees) can participate in the Plan immediately upon employment.

CONTRIBUTIONS

Each year, participants may elect under a salary reduction agreement to contribute to the Plan. Contributions are limited by the IRC, which established a maximum contribution of \$15,000 for the year ended December 31, 2006. Participant contributions are recorded in the period during which the amounts are withheld from participant earnings. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

Page 8 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

1. DESCRIPTION OF
THE PLAN
CONTINUED

CONTRIBUTIONS - CONTINUED

Effective January 1, 2005, Boron hourly employees can contribute an amount not less than 1% and not more than 30% of their eligible compensation on a before-tax basis through payroll deductions. Participants may also elect to make an after-tax

Edgar Filing: RIO TINTO PLC - Form 11-K

contribution not less than 1% and not more than 30% of their eligible compensation. Total before-tax and after-tax contributions cannot exceed 30% of participants' eligible compensation.

The Company matches the Boron participants' contributions to the Plan at 30%, up to the first 5% of their eligible compensation. Matching contributions are recorded on the date the related participant contributions are withheld.

Wilmington hourly employees can contribute an amount not less than 1% and not more than 15% of their eligible compensation on a before-tax basis through payroll deductions. Participants may also elect to make an after-tax contribution not less than 1% and not more than 15% of their eligible compensation. Total before-tax and after-tax contributions cannot exceed 15% of participants' eligible compensation.

The Company matched the Wilmington participants' contributions to the Plan at 30%, up to the first 5% of their eligible compensation through June 16, 2005. Effective June 17, 2005, the Company matches the Wilmington participants' contributions to the Plan at 35%, up to the first 5% of their eligible compensation. Matching contributions are recorded on the date the related participant contributions are withheld.

PARTICIPANT ACCOUNTS

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions, the Company's matching contributions, and an allocation of the Plan's earnings, and is charged with withdrawals and an allocation of the Plan's losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

1. DESCRIPTION OF
THE PLAN
CONTINUED

PARTICIPANT-DIRECTED OPTIONS FOR INVESTMENTS
Participants direct the investment of their contributions and the Company matching contributions into various investment options

Edgar Filing: RIO TINTO PLC - Form 11-K

offered by the Plan. Investment options include a money market fund, common collective trusts, mutual funds, guaranteed investment contracts, synthetic guaranteed investment contracts and common stock of the Parent in the form of American Depository Receipts (ADRs).

VESTING

Participants are immediately vested in their contributions and Company matching contributions plus actual earnings thereon.

PAYMENT OF BENEFITS

On termination of service due to death, disability, or retirement, participants or their beneficiaries may elect to receive lump-sum distributions or annual, semi-annual, quarterly or monthly installments in amounts equal to the value of the participants' vested interests in their accounts. Under certain circumstances, participants may withdraw their contributions prior to the occurrence of these events.

TRANSFERS

Along with the Plan, the Company also sponsors other 401(k) plans that cover represented employees. If employees are changed from union to non-union status during the year, their account balances are transferred from this Plan to the non-union plan. For the year ended December 31, 2006, transfers to the Rio Tinto America Inc. Savings Plan totaled \$323,270.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The financial statements of the Plan have been prepared on the accrual basis of accounting.

Page 10 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONTINUED

USE OF ESTIMATES

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements, the changes in net assets available for benefits during the reporting period and, when applicable, the disclosures of contingent assets

Edgar Filing: RIO TINTO PLC - Form 11-K

and liabilities at the date of the financial statements. Actual results could differ from those estimates.

ADOPTION OF NEW FINANCIAL ACCOUNTING STANDARD

In December 2005, the Financial Accounting Standards Board ("FASB") issued a Staff Position, ("FSP"), Reporting of Fully Benefit Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans. This FSP amends the guidance in AICPA Statement of Position 94-4, Reporting of Investment Contracts Held by Health and Welfare Benefits Plans and Defined-Contribution Pensions Plans, with respect to the definition of fully benefit-responsive investment contracts and the presentation and disclosure of fully benefit-responsive investment contracts in Plan financial statements. The FSP requires that investments in fully benefit-responsive investment contracts be presented at fair value in the statement of net assets available for benefits and that the amount representing the difference between fair value and contract value of these investments also be presented on the face of the statement of net assets available for benefits. The FSP is effective for financial statements for annual periods ending after December 15, 2006, and must be applied retroactively to all prior periods presented. Accordingly, the Plan has adopted the financial statement presentation and disclosure requirements effective December 31, 2006, and has restated the 2005 Statement of Net Assets Available for Benefits to present all investments at fair value, with the adjustment to contract value separately disclosed. The effect of adopting the FSP had no impact on the Plan's net assets available for benefits or changes in net assets available for benefits, as such investments have historically been presented at contract value. Refer to Note 3 for additional information related to the Plan's fully benefit-responsive investment contracts.

Page 11 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

2. SUMMARY OF
SIGNIFICANT

RISKS AND UNCERTAINTIES

The Plan provides for investments in securities

Edgar Filing: RIO TINTO PLC - Form 11-K

ACCOUNTING
POLICIES
CONTINUED

that are exposed to various risks, such as interest rate, currency exchange rate, credit and overall market fluctuation. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

INVESTMENT VALUATION AND INCOME RECOGNITION

The Plan's investments in mutual funds are valued at quoted market prices, which represent the net asset value of units held by the Plan at year end. Plan investments in common stock are stated at fair value based on quoted market prices. The Plan's interest in the Dwight Stable Value Fund is valued based upon the market value of the underlying securities at quoted market value or quoted share prices. Participant loans are valued at their outstanding balances, which approximate fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

The net appreciation (depreciation) in the fair value of investments which includes realized gains (losses) and unrealized appreciation (depreciation) on those investments is shown in the statement of changes in net assets available for benefits of the Plan.

PAYMENTS OF BENEFITS

Benefit payments are recorded when paid by the Plan.

Page 12 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

2. SUMMARY OF
SIGNIFICANT
ACCOUNTING
POLICIES
CONTINUED

ADMINISTRATIVE EXPENSES

The Company pays the majority of the costs and expenses incurred in administering the Plan. The Plan has several fund managers that manage the investments held by the Plan. During the year ended December 31, 2006, the Company paid all investment management fees related to the Plan.

The investment management fees related to

Edgar Filing: RIO TINTO PLC - Form 11-K

transaction costs associated with the purchase or sale of Rio Tinto plc ADRs are paid by the participants.

PARTICIPANT LOANS

Participants may borrow from the Plan up to a maximum of \$50,000 or 50% of their account balances, whichever is less. Each loan is secured by the balance in the participant's account and bears interest at a rate commensurate with prevailing rates at the time funds are borrowed, as determined by the Plan Administrator. Loans originated during the year ended December 31, 2006 have interest rates set at prime plus one percent, and are reset quarterly.

Page 13 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

3. FULLY BENEFIT
RESPONSIVE
INVESTMENT
CONTRACTS

The Plan's investments include the Dwight Stable Value Fund. The Dwight Stable Value Fund is invested in a money market fund, a fully benefit-responsive common collective trust (the SEI Stable Asset Fund), and fully benefit-responsive synthetic guaranteed investment contracts (GICs).

Synthetic GICs provide for a guaranteed return on principal over a specified period of time through fully benefit-responsive wrap contracts, issued by a third party, which are secured by underlying assets. The portfolio of assets underlying the synthetic GICs has an overall AAA credit quality and includes mortgages, fixed income securities and United States treasury notes and bonds.

The wrap contracts are obligated to provide an interest rate not less than zero. These contracts typically provide that realized and unrealized gains and losses on the underlying assets are not reflected immediately in the net assets of the fund. Realized and unrealized gains and losses are amortized, usually over the time to maturity or the duration of the underlying investments, through adjustments to the future interest crediting rate.

The contract or crediting interest rates for the GICs are typically reset quarterly and are based on the market value of the portfolio of assets underlying these contracts. Inputs used to determine the crediting interest rates include each contract's portfolio market value, current

Edgar Filing: RIO TINTO PLC - Form 11-K

yield-to-date maturity, duration, and market value relative to contract value.

These wrap contracts provide benefit withdrawals and investment exchanges at the full contract value of the synthetic contracts (principal plus accrued interest) notwithstanding the actual market value of the underlying investments (fair value plus accrued interest).

Page 14 of 22

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
NOTES TO FINANCIAL STATEMENTS
CONTINUED

3. FULLY BENEFIT
RESPONSIVE
INVESTMENT
CONTRACTS
CONTINUED

Certain events may limit the ability of the Plan to transact at contract value with the issuer of fully benefit-responsive investment contracts. Such events include the following: (1) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (2) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (3) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, as amended. The Plan Administrator does not believe that the occurrence of any such event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The contracts provide that withdrawals associated with certain events which are not in the ordinary course of fund operations, and are determined by the issuer to have a material adverse effect on the issuer's financial interest, may be paid at other than contract value.

Average duration for all investment contracts was 2.93 and 2.93 years at December 31, 2006 and 2005, respectively. Average yield data for all fully benefit - responsive investment contracts as of December 31, 2006 and 2005 was as follows:

AVERAGE YIELDS:	2006	2005
Based on actual earnings	5.04%	4.65%
Based on interest rate credited to participants	5.08%	4.71%

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
 NOTES TO FINANCIAL STATEMENTS
 CONTINUED

4. RELATED PARTY
 TRANSACTIONS

Certain Plan investments are managed by Putnam Investments, the Plan trustee, therefore, these transactions are exempt party-in-interest transactions. Transaction fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

Transactions associated with Rio Tinto plc ADRs are considered exempt party-in-interest transactions because Rio Tinto plc is the parent of the Company. As of December 31, 2006 and 2005, the Plan held 13,357 and 12,956 shares, respectively, of common stock of Rio Tinto plc, with a cost basis of \$1,617,230 and \$1,288,479, respectively. During the year ended December 31, 2006, the Plan recorded dividend income of \$103,869 related to this stock.

At December 31, 2006 and 2005, the Plan held loans from participants totaling \$2,611,022 and \$2,552,318, respectively. Loans to participants, at cost, which approximates fair value, are at interest rates ranging from 5% to 10% and have maturities ranging from 2007 to 2015.

5. INVESTMENTS

The Plan's investments stated at fair value that represent five percent or more of the Plan's net assets available for benefits as of December 31, 2006 and 2005 are as follows:

	2006	2005
	-----	-----
SEI Stable Asset Fund	\$7,436,509	\$7,710,657
Dodge & Cox Stock Fund	5,382,138	4,715,932
Putnam Voyager Fund	3,581,426	3,761,446
State Street Bank		
Synthetic GIC	3,513,183	2,621,455
Monumental Life Insurance		
Company Synthetic GIC	3,513,183	2,621,455
Rio Tinto plc American		
Depository Shares	2,838,223	2,368,229
Participant Loans	2,611,022	2,552,318
Artisan Mid Cap Fund	2,600,333	2,436,109
Putnam S&P 500 Index Fund	2,314,472	2,158,749

Edgar Filing: RIO TINTO PLC - Form 11-K

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES
 NOTES TO FINANCIAL STATEMENTS
 CONTINUED

5. INVESTMENTS
 CONTINUED

During the year ended December 31, 2006, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Mutual funds	\$ 891,058
Common stock	381,673
Common collective trusts	332,654

Net appreciation in investments	\$ 1,605,385
	=====

6. PLAN
 TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

7. INCOME TAX
 STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated August 27, 2003, that the Plan and related trust were designed in accordance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter; however, the Plan Administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

8. RECONCILIATION
 OF FINANCIAL
 STATEMENTS TO
 FORM 5500

The following is a reconciliation of net assets available for benefits as presented in the financial statements as of December 31, 2006 to the Form 5500:

Net assets available for benefits as presented in the financial statements	\$ 39,549,547
--	---------------

Adjustment from fair value to contract value For fully benefit-responsive investment Contracts	(225,578)

Net assets available for benefits as presented in Form 5500	\$ 39,323,969
	=====

Edgar Filing: RIO TINTO PLC - Form 11-K

Page 17 of 22

U.S. BORAX IN
EMPLOYEE

SCHED

(a) PARTY IN INTEREST	(b) IDENTITY OF ISSUER	(c) DESCRIPTION OF INVESTMENT	NUMBER UNIT
	Mellon Bank	MONEY MARKET FUND: Mellon Bank - STIF Account	25,80
*	SEI Investments Putnam	COMMON COLLECTIVE TRUSTS: SEI Stable Asset Fund Putnam S&P 500 Index Fund	62,26
		Total Common Collective Trusts	
		MUTUAL FUNDS:	
*	Dodge and Cox Putnam	Dodge and Cox Stock Fund Putnam Voyager Fund	35,07 189,09
*	Artisan Putnam	Artisan Mid Cap Fund Putnam International Equity Fund	85,36 40,73
*	PIMCO Dreyfus Putnam	PIMCO Total Return Fund Dreyfus Mid-Cap Value Fund Putnam Small Cap Growth Fund CL Y	104,24 24,86 41,92
	UAM Trust Company Morgan Stanley	UAM/ICM Small Company Fund MSIF Institutional International Equity Fund	19,33 28,68
		Total Mutual Funds	

Page 18 of 22

U.S. BORAX IN
EMPLOYEE

Edgar Filing: RIO TINTO PLC - Form 11-K

SCHED

(a) PARTY IN INTEREST	(b) IDENTITY OF ISSUER	(c) DESCRIPTION OF INVESTMENT	NUMBER UNIT
		<p>SYNTHETIC GUARANTEED INVESTMENT CONTRACTS:</p> <p>Monumental Life Insurance Company Synthetic GIC, Dwight Managed Target 2 F1 Cl B, no specified maturity date, 5.08%</p> <p>Monumental Life Insurance Company Synthetic GIC, Dwight Managed Target 5 F1 Cl B, no specified maturity date, 5.08%</p> <p>Monumental Life Insurance Company Synthetic GIC, Dwight Int Core Plus F1 Cl B, no specified maturity date, 5.08%</p> <p>State Street Bank Synthetic GIC, Dwight Managed Target 2 F1 Cl B, no specified maturity date, 5.04%</p> <p>State Street Bank Synthetic GIC, Dwight Managed Target 5 F1 Cl B, no specified maturity date, 5.04%</p> <p>State Street Bank Synthetic GIC, Dwight Int Core Plus F1 Cl B, no specified maturity date, 5.04%</p> <p style="text-align: center;">Total Synthetic Guaranteed Investment Contracts</p>	
*	Rio Tinto plc ADRs	<p>COMMON STOCK:</p> <p>Common Stock</p>	13,35
*	Various participants	Participant loans (maturing 2007 to 2015 at interest rates ranging from 5.0% to 10.0%)	49
		Total Investments	

Page 19 of 22

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. BORAX INC. 401(k) PLAN FOR HOURLY EMPLOYEES

Edgar Filing: RIO TINTO PLC - Form 11-K

By: /s/ Leah G. Cooper

Name: Leah G. Cooper

Title: Vice President, Lease (RTM)

Date: June 29, 2007

Page 20 of 22

Exhibit	Description
-----	-----
23.1	Consent of Tanner LC

Page 21 of 22