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Madison/Claymore Covered Call Fund
Form NSAR-B
February 26, 2007

PAGE 1
000 B000000 12/31/2006
000 C000000 0001289868
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 MADISON/CLAYMORE COVERED CALL FUND
001 B000000 811-21582
001 C000000 6305053700
002 A000000 2455 CORPORATE WEST DRIVE
002 B000000 LISLE
002 C000000 IL
002 D010000 60532
003 000000 N
004 000000 N
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006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 CLAYMORE ADVISORS, LLC
008 B000001 A
008 C000001 801-000000
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008 D020001 IL
008 D030001 60532
008 A000002 MADISON ASSET MANAGEMENT LLC
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008 C000002 801-000000
008 D010002 MADISON
008 D020002 WI
008 D030002 53711
010 A000001 CLAYMORE ADVISORS LLC
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010 C010001 LISLE
010 C020001 IL
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011 A000001 MERRILL LYNCH
011 B000001 8-00000000
PAGE 2
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10080
012 A000001 THE BANK OF NEW YORK
012 B000001 84-0000000
012 C010001 NEW YORK

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012 C020001 NY
012 C030001 10286
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
015 A000001 THE BANK OF NEW YORK
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020 B000001 13-5515160
020 C000001 164
020 A000002 BEAR STEARNS
020 B000002 13-3299429
020 C000002 16
020 A000003 PERSHING
020 B000003 13-3741729
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020 A000004 WILLIAM BLAIR
020 B000004 36-2214610
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020 A000005 SANFORD C. BERNSTEIN
020 B000005 12-4132953
020 C000005 7
020 A000006 LAKESHORE SECURITIES
020 B000006 36-3160039
020 C000006 6
020 A000007 WEEDEN & COMPANY
020 B000007 13-3364318
020 C000007 6
020 A000008 MERRILL LYNCH
020 B000008 13-2740599
020 C000008 6
020 A000009 ROBERT W. BAIRD
020 B000009 39-6037917
020 C000009 4
020 A000010 GOLDMAN SACHS
020 B000010 13-5108880
020 C000010 2

PAGE 3

021 000000 247
022 A000001 MORGAN STANLEY
022 B000001 36-3145972
022 C000001 7739936
022 D000001 0
022 A000002 BNY BROKERAGE
022 B000002 13-2614959
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054 B000000 Y
054 C000000 N
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054 F000000 N
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054 N000000 N
054 O000000 N
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PAGE 6
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
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068 B000000 N
069 000000 N
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070 A020000 Y
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070 B020000 Y
070 C010000 Y
070 C020000 N
070 D010000 Y

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070 D020000 Y
 070 E010000 Y
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 PAGE 7
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 072 W000000 35
 PAGE 8
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 072 Y000000 0
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072BB000000	0
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077 Q030000 N
078 000000 N
080 A000000 TRAVELERS
080 B000000 NONE
080 C000000 750
081 A000000 N
081 B000000 0
082 A000000 N
082 B000000 0
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 236
086 A020000 3406
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
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086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON SHARES
087 A020000 556582104
087 A030000 MCN
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE STEVEN M. HILL
TITLE CFO & TREASURER