

Edgar Filing: SALES ONLINE DIRECT INC - Form S-8

SALES ONLINE DIRECT INC
Form S-8
January 24, 2002

As filed with the Securities and Exchange Commission on January 23, 2002
Registration No. 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

SALES ONLINE DIRECT, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

73-1479833
(I.R.S. Employer
Identification Number)

4 Brussels Street, Worcester, MA 01610 (508-791-6710)
(Address, Including Zip Code, and Telephone Number, Including
Area Code, of Registrant's Principal Executive Offices)

SALES ONLINE DIRECT, INC. 2001 NON-QUALIFIED STOCK OPTION PLAN
(Full title of Plan)

Gregory Rotman
President
4 Brussels Street, Worcester, MA
(508) 791-6710
(Name, Address and Telephone Number,
Including Area Code, of Agent for Service)

with a copy to:

Michael A. Refolo, Esq.
Bowditch & Dewey, LLP
311 Main Street, Worcester, MA 01608
(508) 926-3425

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to Be Registered	Amount to Be Registered	Proposed Maximum Offering Price Per Share (1)	Proposed Maximum Aggregate Offering Price (1)	Am Regi
Common Stock, \$.001 par value	20,000,000 (2)	\$.07	\$1,400,000	\$

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- (1) Estimated solely for purposes of calculating the registration fee pursuant to Rule 457 under the Securities Act of 1933, on the basis of the average of the high and low reported price of the Common Stock as reported on the National Association of Securities Dealers OTC Bulletin Board on January 22, 2002.
 - (2) This Registration Statement covers 20,000,000 additional shares of common stock of Sales OnLine Direct, Inc. that are being registered pursuant to the Sales OnLine Direct, Inc. 2001 Non-Qualified Stock Option Plan, as amended (the "Amended Plan"). These shares reflect an increase of 20,000,000 shares authorized under the Amended Plan. This Registration Statement also relates to such presently indeterminable number of additional shares of Common Stock are also registered hereunder as may be issued in the event of a merger, consolidation, reorganization, recapitalization, stock dividend, stock split or other similar change in Common Stock.
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EXPLANATORY NOTE

This Registration Statement is filed pursuant to General Instruction E of Form S-8 for the purpose of registering 20,000,000 additional shares of common stock, par value \$0.001 per share ("Common Stock"), of Sales OnLine Direct, Inc., a Delaware corporation (the "Registrant"), reserved for issuance upon the exercise of stock options or the issuance of restricted stock awards that may be granted under the Sales OnLine Direct, Inc. 2001 Non-Qualified Stock Option Plan. The contents of the Registrant's previously filed Form S-8 Registration Statement (No. 333-55180), as filed with the Securities Exchange Commission on February 7, 2001, the Form S-8 Registration Statement (No. 333-63268), as filed with the Securities Exchange Commission on June 19, 2001, and the Form S-8 Registration Statement (No. 333-68718), as filed with the Securities and Exchange Commission on August 30, 2001, are hereby incorporated by reference in this Registration Statement.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 8. Exhibits.

Number Description

- | | |
|--------|----------------------------------------------------------------------------------------------------------------------------------------|
| 4.1* | Specimen Common Stock Certificate (Filed as Exhibit 4.1 to the Registrant's Registration Statement on Form SB-2 (Reg. No. 333-48542)). |
| 5** | Legal Opinion of Bowditch & Dewey, LLP. |
| 23.1** | Consent of Bowditch & Dewey, LLP (contained in its opinion filed as Exhibit 5). |
| 23.2** | Consent of Wolf & Company, P.C. |
| 24** | Power of Attorney. |

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99.1** Sales OnLine Direct, Inc. 2001 Non-Qualified Stock Option Plan, as amended.

* Incorporated by reference. In accordance with Rule 411 promulgated pursuant to the Securities Act, reference is made to the documents noted which have been previously filed with the Commission, and are incorporated by reference herein.

** Filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Form S-8 Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Worcester, Massachusetts, on January 22, 2002.

SALES ONLINE DIRECT, INC.

By: /s/Gregory Rotman

Gregory Rotman, President

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Gregory Rotman and Richard Rotman, and each of them (with full power to each of them to act alone), his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any or all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, or any of them, or their substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Form S-8 Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature -----	Title -----	Date -----
/s/ Gregory Rotman -----	Director, President and Chief	January 22, 2002
Gregory Rotman	Executive Officer (Principal)	

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Executive Officer)

/s/ Richard Rotman	Director, Chief Financial	January 22, 2002

Richard Rotman	Officer, Vice President and Treasurer (Principal Financial Officer)	
/s/ John Martin	Director, Vice President and Chief	January 22, 2002

John Martin	Technical Officer	
/s/ Andrew Pilaro	Director	January 22, 2002

Andrew Pilaro		

EXHIBIT INDEX

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Number

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