

ALBANY INTERNATIONAL CORP /DE/  
Form 8-K  
January 12, 2012

**UNITED STATES**

**SECURITIES AND EXCHANGE  
COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

CURRENT REPORT  
**Pursuant to Section 13 OR 15(d) of  
the Securities Exchange Act of  
1934**

Date of  
Report  
(Date of  
earliest  
event  
reported) January 12, 2012

**ALBANY INTERNATIONAL  
CORP.**

(Exact name of registrant as  
specified in its charter)

**Delaware 14-0462060**  
(State  
or  
other  
jurisdiction)  
Identification No.)  
of  
incorporation)

**216 Airport  
Drive, 03867  
Rochester, NH**  
(Address of  
principal  
executive offices) (Zip Code)

Registrant's telephone number,  
including area code (518) 445-2200

None

(Former name or former address, if  
changed since last report.)

Check the appropriate box below if  
the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under any  
of the following provisions:

- Written communications pursuant  
.. to Rule 425 under the Securities  
Act (17 CFR 230.425)
- Soliciting material pursuant to  
.. Rule 14a-12 under the Exchange  
Act (17 CFR 240.14a-12)
- Pre-commencement  
.. communications pursuant to Rule  
14d-2(b) under the Exchange Act  
(17 CFR 240.14d-2(b))
- Pre-commencement  
.. communications pursuant to Rule  
13e-4(c) under the Exchange Act  
(17 CFR 240.13a-4(c))

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### **Item 2.01 Completion of Acquisition or Disposition of Assets**

On November 1, 2011, Albany International Corp. (the “Company”) filed a current report on Form 8-K disclosing under Item 1.01 that it had entered into a Stock and Asset Purchase Agreement (the “Agreement”) with ASSA ABLOY AB for the sale of the Company’s global Albany Door Systems (“ADS”) business (the “Transaction”), and describing the material terms of the agreement. A copy of the Agreement was also filed.

The Transaction was completed on January 11, 2012. Total consideration is \$130 million, which is subject to certain post-closing adjustments for working capital and related items, and paid in the manner set forth in the Agreement. As described in the Agreement, the Company has agreed to provide certain post-closing information systems and other services for a limited time.

### **Item 8.01 Other Events**

The Company issued a news release on January 12, 2012, announcing the closing of the Transaction. The news release is attached hereto.

### **Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

99.1 News Release dated January 12, 2012

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALBANY INTERNATIONAL CORP.**

By: /s/ John B. Cozzolino

Name: John B. Cozzolino

Title: Chief Financial Officer and Treasurer

(Principal Financial Officer)

Date: January 12, 2012

**EXHIBIT INDEX**

Exhibit No. Description

99.1 News release dated January 12, 2012