

FUCHS JAMES J  
Form 4  
February 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FUCHS JAMES J

(Last) (First) (Middle)  
39 OLD RIDGEBURY ROAD  
(Street)

DANBURY, CT 06810-5113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PRAXAIR INC [PX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 44.25	02/22/2005	A	70,400					(1)	02/22/2015	Common Stock	70,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FUCHS JAMES J 39 OLD RIDGEBURY ROAD DANBURY, CT 06810-5113			Vice President	

Signatures

Mark S. Lyon,  
Attorney-in-Fact  
Date: 02/24/2005

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on February 22, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. style="DISPLAY: block; TEXT-INDENT: 0pt; MARGIN-RIGHT: 0pt" align="right">64,305,445

Interest bearing

275,270,212

248,418,977

Total deposits

332,945,057

312,724,422

BORROWINGS

	33,300,000
	17,200,000
REDEEMABLE SUBORDINATED DEBENTURES	
	18,557,000
	23,712,000
ACCRUED INTEREST PAYABLE	
	2,135,717
	1,957,574
ACCRUED EXPENSES AND OTHER LIABILITIES	
	3,483,730
	1,886,980
Total liabilities	
	390,421,504
	357,480,976
COMMITMENTS AND CONTINGENCIES	
SHAREHOLDERS' EQUITY:	
Common stock, no par value; 30,000,000 shares authorized; 3,745,162 and 3,742,860 shares issued and 3,744,439 and 3,742,662 shares outstanding as of September 30, 2007 and December 31, 2006, respectively	
	28,968,434
	28,886,105
Retained earnings	
	11,709,456
	7,290,916
Treasury Stock, shares at cost, 723 shares and 198 shares at September 30, 2007 and December 31, 2006, respectively	
	(12,108) (3,545)
Accumulated other comprehensive loss	

	(945,172)	(976,906)
Total shareholders' equity		
		39,720,610
		35,196,570
Total liabilities and shareholders' equity		
		\$
\$		430,142,114
		392,677,546

See accompanying notes to consolidated financial statements.

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**1<sup>ST</sup> Constitution Bancorp and Subsidiaries**  
**Consolidated Statements of Income**  
**(Unaudited)**

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
<b>INTEREST INCOME</b>				
Loans, including fees	\$ 6,493,304	\$ 6,082,710	\$ 18,753,870	\$ 17,081,882
Securities				
Taxable	1,098,844	916,025	3,175,138	2,517,931
Tax-exempt	225,503	146,864	657,862	454,707
Federal funds sold and short-term investments	8,087	17,674	73,510	51,012
Total interest income	7,825,738	7,163,273	22,660,380	20,105,532
<b>INTEREST EXPENSE</b>				
Deposits	2,486,055	1,804,271	7,137,521	4,678,610
Securities sold under agreement to repurchase and other borrowed funds	498,681	414,918	1,131,093	1,372,051
Redeemable subordinated debentures	322,460	434,564	1,101,034	702,116
Total interest expense	3,307,196	2,653,753	9,369,648	6,752,777
Net interest income	4,518,542	4,509,520	13,290,732	13,352,755
Provision for loan losses	30,000	100,000	100,000	440,000
Net interest income after provision for loan losses	4,488,542	4,409,520	13,190,732	12,912,755
<b>NON-INTEREST INCOME</b>				
Service charges on deposit accounts	168,578	152,737	493,614	506,338
Gain on sale of loans	183,750	337,614	604,268	831,233
Losses on sales of investment securities, net	-	-	-	(99,714)
Income on bank-owned life insurance	95,446	108,138	274,027	271,672
Other income	197,932	159,196	565,961	452,451
Total non-interest income	645,706	757,685	1,937,870	1,961,980