

FIRST DATA CORP

Form 4

March 27, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Billat Jeffrey R

(Last) (First) (Middle)

6200 SOUTH QUEBEC STREET

(Street)

GREENWOOD
VILLAGE, CO 80111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

FIRST DATA CORP [FDC]

3. Date of Earliest Transaction
(Month/Day/Year)

03/23/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/23/2007		M		2,000	A	\$ 21.259	5,109	D
Common Stock	03/23/2007		M		2,000	A	\$ 21.259	7,109	D
Common Stock	03/23/2007		M		2,000	A	\$ 21.259	9,109	D
Common Stock	03/23/2007		M		2,000	A	\$ 21.259	11,109	D
Common Stock	03/23/2007		S ⁽¹⁾		8,000	D	\$ 26.25	3,109	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.259 <u>(2)</u>	03/23/2007		M	2,000	02/12/2005	02/12/2014	Common Stock	2,000
Employee Stock Option (Right to Buy)	\$ 21.259 <u>(2)</u>	03/23/2007		M	2,000	12/22/2005	02/12/2014	Common Stock	2,000
Employee Stock Option (Right to Buy)	\$ 21.259 <u>(2)</u>	03/23/2007		M	2,000	12/22/2005	02/12/2014	Common Stock	2,000
Employee Stock Option (Right to Buy)	\$ 21.259 <u>(2)</u>	03/23/2007		M	2,000	12/22/2005	02/12/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Chief Accounting Officer

Billat Jeffrey R
6200 SOUTH QUEBEC STREET
GREENWOOD VILLAGE, CO 80111

Signatures

By: Stanley J. Andersen,
Attorney-in-Fact

03/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale pursuant to a Rule 10b5-1 Sales Plan.

(2) The exercise price shown reflects the anti-dilution adjustment for the issuer's spin-off of The Western Union Company on September 29, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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