FOSSIL INC
Form 4
June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHROFF JAL S

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Managing Director, Fossil East

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								870,672	D	
Common Stock								75,936	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to buy)	$ 4.3333							01/12/1999	01/12/2008	Common Stock	26,578
Stock Options (Right to buy)	$ 7.1111							02/02/2001	02/02/2010	Common Stock	11,250
Stock Options (Right to buy)	$ 7.5833							01/22/2002	01/22/2011	Common Stock	16,875
Stock Options (Right to buy)	$ 8.0185							02/12/2000	02/12/2009	Common Stock	16,875
Stock Options (Right to buy)	$ 9.2223							01/14/2003	01/14/2012	Common Stock	16,874
Stock Options (Right to buy)	$ 11.6667							02/24/2004	02/24/2013	Common Stock	15,000
Stock Options (Right to buy)	$ 19.1333							02/23/2005	02/23/2014	Common Stock	15,000
Stock Options (Right to buy)	$ 25.77							03/08/2006	03/08/2015	Common Stock	10,000
	$ 31.24	06/01/2007		A		20,000		06/01/2008(1)	06/01/2017		20,000

Stock Options (Right to buy)					Common Stock	
Stock Options (Right to buy)	$ 4.3333		01/12/1999	01/12/2008	Common Stock	26,578
Stock Options (Right to buy)	$ 7.1111		02/02/2001	02/02/2010	Common Stock	22,500
Stock Options (Right to buy)	$ 7.5833		01/22/2002	01/22/2011	Common Stock	16,874
Stock Options (Right to buy)	$ 8.0185		02/12/2000	02/12/2009	Common Stock	16,875
Stock Options (Right to buy)	$ 9.2223		01/14/2003	01/14/2012	Common Stock	16,873
Stock Options (Right to buy)	$ 11.6667		02/24/2004	02/24/2013	Common Stock	15,000
Stock Options (Right to buy)	$ 19.1333		02/23/2005	02/23/2014	Common Stock	15,000
Stock Options (Right to buy)	$ 25.77		03/08/2006	03/08/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHROFF JAL S 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X		Managing Director, Fossil East	

Signatures

Randy S. Hyne, Attorney-in-Fact	06/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(2)	Not applicable.
(1)	20% each on 6/1/08, 6/1/09, 6/1/10, 6/1/11, and 6/1/12, cumulatively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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