

Monserrat Alvaro
 Form 4
 August 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Monserrat Alvaro

(Last) (First) (Middle)

C/O CITRIX SYSTEMS, INC., 851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)

08/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Sales and Services

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 08/05/2010 | | M | | 660 A \$ 35.49 | 53,245 | D |
| Common Stock | 08/05/2010 | | S | | 660 ⁽¹⁾ D \$ 57.74 | 52,585 | D |
| Common Stock | 08/05/2010 | | M | | 7,840 A \$ 35.49 | 60,425 | D |
| Common Stock | 08/05/2010 | | S | | 7,840 ⁽¹⁾ D \$ 57.485 | 52,585 | D |
| Common Stock | 08/05/2010 | | M | | 22,918 A \$ 39.86 | 75,503 | D |

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| | | | | | | | |
|--------------|------------|---|----------------------|---|---------------------|--------|---|
| Common Stock | 08/05/2010 | S | <u>22,918</u> (1) | D | \$ 57.483 (3) | 52,585 | D |
| Common Stock | 08/05/2010 | M | 3,127 | A | \$ 32.75 | 55,712 | D |
| Common Stock | 08/05/2010 | S | <u>3,127</u> (1) | D | \$ 57.488 (4) | 52,585 | D |
| Common Stock | 08/05/2010 | M | 2,500 | A | \$ 26.64 | 55,085 | D |
| Common Stock | 08/05/2010 | S | <u>2,500</u> (1) | D | \$ 57.48 (5) | 52,585 | D |
| Common Stock | 08/05/2010 | M | 18,334 | A | \$ 30.03 | 70,919 | D |
| Common Stock | 08/05/2010 | S | <u>18,334</u> (1) | D | \$ 57.484 (6) | 52,585 | D |
| Common Stock | 08/05/2010 | M | 22,227 | A | \$ 20.09 | 74,812 | D |
| Common Stock | 08/05/2010 | S | <u>22,227</u> (1) | D | \$ 57.483 (7) | 52,585 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Common Stock (Right to | \$ 35.49 | 08/05/2010 | | M | 660 | 08/01/2002 ⁽⁸⁾ 08/01/2011 | Common Stock 660 |

Buy)

| | | | | | | | | |
|-----------------------------|----------|------------|---|--------|---------------------------|------------|--------------|--------|
| Common Stock (Right to Buy) | \$ 35.49 | 08/05/2010 | M | 7,840 | 08/01/2002 ⁽⁸⁾ | 08/01/2011 | Common Stock | 7,840 |
| Common Stock (Right to Buy) | \$ 39.86 | 08/05/2010 | M | 22,918 | 10/01/2008 ⁽⁹⁾ | 10/01/2012 | Common Stock | 22,918 |
| Common Stock (Right to Buy) | \$ 32.75 | 08/05/2010 | M | 3,127 | 04/30/2009 ⁽⁹⁾ | 04/30/2013 | Common Stock | 3,127 |
| Stock Option (Right to Buy) | \$ 26.64 | 08/05/2010 | M | 2,500 | 07/31/2009 ⁽⁹⁾ | 07/31/2013 | Common Stock | 2,500 |
| Common Stock (Right to Buy) | \$ 30.03 | 08/05/2010 | M | 18,334 | 09/02/2009 ⁽⁹⁾ | 09/02/2013 | Common Stock | 18,334 |
| Stock Option (Right to Buy) | \$ 20.09 | 08/05/2010 | M | 22,227 | 03/02/2010 ⁽⁹⁾ | 03/02/2014 | Common Stock | 22,227 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Monserrat Alvaro C/O CITRIX SYSTEMS, INC. 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309 | | | SVP, Sales and Services | |

Signatures

/s/Antonio G. Gomes, Attorney-in-Fact for Alvaro
Monserrat

08/09/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.

(2)

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The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.30 to \$57.67.

- (3) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.29 to \$57.69.
- (4) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.30 to \$57.65.
- (5) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.30 to \$57.64.
- (6) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.29 to \$57.68.
- (7) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$57.284 to \$57.68.
- (8) Stock options vest at a rate of 25% of the shares underlying the option one year from the date of grant and at a rate of 1/48th monthly thereafter.
- (9) Stock options vest at a rate of 33% of the shares underlying the stock option one year from the date of grant and at a rate of 1/36 monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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