

Tsai Chen Lung
Form 3
October 28, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Tsai Chen Lung
(Last) (First) (Middle)

C/O 1171 SONORA COURT
(Street)

SUNNYVALE,Â CAÂ 94086
(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
10/18/2004

3. Issuer Name **and** Ticker or Trading Symbol

SILICON STORAGE TECHNOLOGY INC [SSTI]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

87,050

D

Â

Common Stock

3,000

I

for minor daughter

Common Stock

3,000

I

for minor son

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security

4. Conversion
or Exercise

5. Ownership
Form of

6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Options (right to buy)	02/19/1998	04/28/2007	Common Stock	7,812	\$ 1.04	D	Â
Options (right to buy)	12/02/1997	04/28/2007	Common Stock	1,250	\$ 1.04	D	Â
Options (right to buy)	02/19/2001	07/06/2008	Common Stock	25,755	\$ 0.95	D	Â
Options (right to buy)	07/09/1999	07/06/2008	Common Stock	7,875	\$ 0.95	D	Â
Options (right to buy)	02/19/2002	07/01/2009	Common Stock	23,193	\$ 2.36	D	Â
Options (right to buy)	09/01/2000	09/24/2009	Common Stock	15,000	\$ 4.42	D	Â
Options (right to buy)	01/01/2001	01/06/2010	Common Stock	60,000	\$ 9.85	D	Â
Options (right to buy)	02/19/2003	08/02/2010	Common Stock	23,108	\$ 18.6	D	Â
Options (right to buy)	02/19/2004	10/01/2011	Common Stock	13,921	\$ 4.46	D	Â
Options (right to buy)	02/19/2005	10/15/2012	Common Stock	10,010	\$ 3.65	D	Â
Options (right to buy)	02/19/2006	10/01/2013	Common Stock	9,042	\$ 9.32	D	Â
Options (right to buy)	08/01/2005	09/30/2014	Common Stock	30,000	\$ 6.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tsai Chen Lung C/O 1171 SONORA COURT SUNNYVALE, CA 94086	Â	Â	Â Senior Vice President	Â

Signatures

Chen Lung Tsai 10/28/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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