

Dunn Stephen C.  
Form 4  
February 16, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dunn Stephen C.

2. Issuer Name and Ticker or Trading Symbol  
DENNYS CORP [DENN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
203 EAST MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Sr. VP, Chief Global Dev. Ofc.

(Street)  
SPARTANBURG, SC 29319

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |  |
| Common Stock                    | 02/14/2018                           |  | A                              |   | 11,506<br>(1)   | A  | \$ 0 104,685 D                             |
| Common Stock                    | 02/14/2018                           |  | F                              |   | 5,846   | D  | \$ 15.09 98,839 D                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Performance Share Units                    | (2)  | 02/14/2018                           |  | A                              | 17,353  | (2)  | (2)   | Common Stock | 17,353                     |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |   |       |
|--|---------------|-----------|---|-------|
|  | Director      | 10% Owner | Officer                                 | Other |
| Dunn Stephen C.<br>203 EAST MAIN STREET<br>SPARTANBURG, SC 29319 |               |           | Sr. VP,<br>Chief<br>Global Dev.<br>Ofc. |       |

## Signatures

J. Scott Melton,  
Attorney-in-Fact

02/16/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the payout of performance shares earned under the Denny's 2015 Long-Term Incentive Program.

(2) Performance Share Units, which were granted under the Denny's Corporation 2012 Omnibus Incentive Plan, having vested on 12/27/17, were deferred pursuant to the Denny's, Inc. Deferred Compensation Plan as of the transaction date and are payable on a "1-for-1" basis in common stock of the Issuer upon the reporting person's termination of service as an employee of Denny's, Inc. pursuant to his/her deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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