

TECHNE CORP /MN/  
Form 4  
May 09, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAUMGARTNER ROBERT V**

(Last) (First) (Middle)

**5775 WAYZATA BOULEVARD,  
SUITE 400**

(Street)

**MINNEAPOLIS, MN 55416**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TECHNE CORP /MN/ [TECH]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/06/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/06/2011		M		1,885 A \$ 32.9	3,885	D
Common Stock	05/06/2011		S		1,885 D \$ 78.68	2,000	D
Common Stock	05/09/2011		M		680 A \$ 32.9	2,680	D
Common Stock	05/09/2011		M		5,000 A \$ 37.1	7,680	D
Common Stock	05/09/2011		S		5,680 D \$ 78.5	2,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 32.9	05/06/2011		M	1,885	10/23/2003 10/23/2013	Common Stock	2,565
Stock Option	\$ 32.9	05/09/2011		M	680	10/23/2003 10/23/2013	Common Stock	680
Stock Option	\$ 37.1	05/09/2011		M	5,000	10/21/2004 10/20/2014	Common Stock	5,000
Stock Option	\$ 61.46					10/28/2010 10/27/2020	Common Stock	5,000
Stock Option	\$ 63.03					10/29/2009 10/28/2019	Common Stock	5,000
Stock Option	\$ 65.47					10/23/2008 10/22/2018	Common Stock	5,000
Stock Option	\$ 66.59					10/25/2007 10/24/2017	Common Stock	5,000
Stock Option	\$ 56.17					10/26/2006 10/26/2016	Common Stock	5,000
Stock Option	\$ 54.68					10/27/2005 10/26/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BAUMGARTNER ROBERT V  
5775 WAYZATA BOULEVARD, SUITE 400 X  
MINNEAPOLIS, MN 55416

## Signatures

Robert  
Baumgartner 05/09/2011

    \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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