

PROCTER & GAMBLE CO
Form 3
July 11, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Panayotopoulos Evriviades D
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 07/01/2007

3. Issuer Name and Ticker or Trading Symbol
 PROCTER & GAMBLE CO [PG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

ONE PROCTER AND
GAMBLE PLAZA

(Check all applicable)

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

___ Director ___ 10% Owner
 Officer ___ Other
 (give title below) (specify below)
 Vice Chairman - Global HC

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	239,479.065	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	02/27/1999	02/27/2008	Common Stock	36,568	\$ 41.9732	D	Â
Stock Option (right to buy)	07/09/1999	07/09/2008	Common Stock	8,134	\$ 45.2129	D	Â
Stock Option (right to buy)	02/26/2002	02/26/2014	Common Stock	26,194	\$ 44.2656	D	Â
Stock Option (right to buy)	07/01/2002	07/01/2014	Common Stock	13,860	\$ 43.2423	D	Â
Stock Option (right to buy)	07/09/2002	07/09/2014	Common Stock	9,834	\$ 42.7329	D	Â
Stock Option (right to buy)	09/15/2002	09/15/2014	Common Stock	64,574	\$ 49.4759	D	Â
Stock Option (right to buy)	07/10/2003	07/10/2015	Common Stock	28,516	\$ 27.4459	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	161,254	\$ 31.0118	D	Â
Stock Option (right to buy)	09/15/2003	09/15/2015	Common Stock	17,952	\$ 31.0118	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	29,054	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	43,014	\$ 45.6625	D	Â
Stock Option (right to buy)	09/24/2004	09/24/2016	Common Stock	173,590	\$ 34.5688	D	Â
Stock Option (right to buy)	09/13/2005	09/13/2012	Common Stock	120,450	\$ 45.6625	D	Â
Stock Option (right to buy)	09/15/2006	09/15/2013	Common Stock	55,758	\$ 45.97	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	95,628	\$ 51.415	D	Â
Stock Option (right to buy)	02/27/2007	02/27/2014	Common Stock	47,814	\$ 51.415	D	Â
Stock Option (right to buy)	09/15/2007	09/15/2014	Common Stock	44,253	\$ 56.515	D	Â
Stock Option (right to buy)	02/28/2008	02/28/2015	Common Stock	111,951	\$ 53.595	D	Â
Stock Option (right to buy)	09/15/2008	09/15/2015	Common Stock	30,531	\$ 55.405	D	Â

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Stock Option (right to buy)	02/28/2009	02/28/2016	Common Stock	103,306	\$ 60.5	D	Â
Stock Option (right to buy)	09/15/2009	09/15/2016	Common Stock	46,314	\$ 61.325	D	Â
Stock Option (right to buy)	02/28/2010	02/28/2017	Common Stock	118,129	\$ 63.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Panayotopoulos Evriviades D ONE PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202	Â	Â	Â Vice Chairman - Global HC	Â

Signatures

/s/ Jason P. Muncy as
Attorney-in-Fact

07/11/2007

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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