

FIRST CITIZENS BANCSHARES INC /DE/  
Form 8-K  
May 10, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported) May 5, 2017

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First Citizens BancShares, Inc.  
(Exact name of registrant as specified in its charter)  
Delaware 001-16715 56-1528994  
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

4300 Six Forks Road; Raleigh, North Carolina 27609  
(Address of principal executive offices) (Zip Code)  
Registrant's telephone number, including area code: (919) 716-7000

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Check the appropriate box below if  
the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under  
any of the following provisions:

- Written  
communications  
pursuant to Rule  
425 under the  
Securities Act (17  
CFR 230.425)
- Soliciting material  
pursuant to Rule  
14a-12 under the  
Exchange Act (17  
CFR 240.14a-12)
- Pre-commencement  
communications  
pursuant to Rule  
14d-2(b) under the  
Exchange Act (17  
CFR 240.14d-2(b))
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Pre-commencement  
communications  
pursuant to Rule  
13e-4(c) under the  
Exchange Act (17  
CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 8.01. Other Events

On May 5, 2017, Registrant's wholly-owned subsidiary, First-Citizens Bank & Trust Company ("FCB"), entered into an agreement with the Federal Deposit Insurance Corporation ("FDIC") to purchase certain assets and assume certain liabilities of Guaranty Bank of Milwaukee, Wisconsin. The FDIC serves as Receiver of Guaranty Bank.

The exact amount of Guaranty Bank's assets acquired by Registrant has not yet been determined, but it currently is estimated to amount to less than 3.0 percent of Registrant's consolidated assets.

Further information regarding the transaction is included in FCB's news release dated May 5, 2017 attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

The following exhibit is attached as part of this report.

Exhibit No. Exhibit Description

99.1 Registrant's news release dated May 5, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Citizens BancShares, Inc.  
(Registrant)

Date: May 10, 2017 By: /s/ Craig L. Nix  
Craig L. Nix  
Chief Financial Officer