

ADOBE SYSTEMS INC  
Form 4  
January 27, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GARRETT MARK**

2. Issuer Name and Ticker or Trading Symbol  
**ADOBE SYSTEMS INC [ADBE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

EVP, CFO & Asst. Secretary

**ADOBE SYSTEMS  
INCORPORATED, 345 PARK  
AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SAN JOSE, CA 95110**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	01/24/2016		M			15,625		D	
Common Stock	01/24/2016		F			6,577 (1)		D	
Common Stock	01/24/2016		M			69,300		D	
Common Stock	01/24/2016		F			36,160 (1)		D	
Common Stock	01/24/2016		M			11,967		D	

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Common Stock	01/24/2016	F	<u>6,244</u> (1)	D	\$ 89.63	47,911	D	
Common Stock	01/24/2016	M	11,467	A	\$ 0	59,378	D	
Common Stock	01/24/2016	F	<u>5,983</u> (1)	D	\$ 89.63	53,395	D	
Common Stock	01/25/2016	<u>S</u> (2)	16,613	D	\$ 87.8996 (3)	36,782	D	
Common Stock	01/25/2016	<u>S</u> (2)	36,782	D	\$ 88.8063 (4)	0	D	
Common Stock						50,000	I	by trust (5)
Common Stock						107	I	by trust (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Restricted Stock Units	\$ 0	01/24/2016		M	15,625	(7) (7)	Common Stock	15,625
Performance Shares	\$ 0	01/24/2016		M	69,300	(8) (8)	Common Stock	69,300
Restricted Stock Units	\$ 0	01/24/2016		M	11,967	(9) (9)	Common Stock	11,967
Restricted Stock Units	\$ 0	01/24/2016		M	11,467	(10) (10)	Common Stock	11,467
Performance Shares	\$ 0	01/25/2016		A	54,430	(11) (11)	Common Stock	54,430

