

PRAW ALBERT Z

Form 4

April 19, 2019

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PRAW ALBERT Z

(Last) (First) (Middle)

C/O KB HOME, 10990 WILSHIRE
BOULEVARD, 7TH FLOOR

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KB HOME [KBH]

3. Date of Earliest Transaction
(Month/Day/Year)
04/17/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP, Real Estate & Bus. Dev.

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/17/2019		M	58,881 A	\$ 14.62	172,660	D
Common Stock	04/17/2019		S	58,881 D	\$ 25.56 (1)	113,779	D
Common Stock	04/18/2019		M	17,489 A	\$ 14.62	131,268	D
Common Stock	04/18/2019		S	17,489 D	\$ 25.76 (2)	113,779	D
	04/18/2019		M	80,000 A		193,779	D

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Common Stock					\$ 14.92		
Common Stock	04/18/2019	S	80,000	D	\$ 25.76 (2)	113,779	D
Common Stock	04/18/2019	M	39,000	A	\$ 16.63	152,779	D
Common Stock	04/18/2019	S	39,000	D	\$ 25.76 (2)	113,779	D
Common Stock	04/18/2019	M	37,806	A	\$ 16.21	151,585	D
Common Stock	04/18/2019	S	37,806	D	\$ 25.76 (2)	113,779	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 14.62	04/17/2019		M		58,881		<u>(3)</u>	10/09/2024	Common Stock	58,881
Non-Qualified Stock Option (Right to Buy)	\$ 14.62	04/18/2019		M		17,489		<u>(3)</u>	10/09/2024	Common Stock	17,489
Non-Qualified Stock Option (Right to Buy)	\$ 14.92	04/18/2019		M		80,000		<u>(4)</u>	10/08/2025	Common Stock	80,000
	\$ 16.63	04/18/2019		M		39,000		(5)	10/10/2023		39,000

Non-Qualified
Stock Option
(Right to Buy)

Common
Stock

Non-Qualified
Stock Option
(Right to Buy)

\$ 16.21

04/18/2019

M

37,806

(6)

10/06/2026

Common
Stock

37,8

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

PRAW ALBERT Z
C/O KB HOME, 10990 WILSHIRE BOULEVARD
7TH FLOOR
LOS ANGELES, CA 90024

EVP, Real Estate & Bus. Dev.

Signatures

Tony Richelieu, Attorney-in-Fact for Albert Z.

Praw

04/19/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.50 to \$25.66, inclusive. The reporting person undertakes to provide to KB Home, any security holder of KB Home, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.50 to \$25.94, inclusive.
- (3) The stock options vested in three equal installments on October 9, 2015, 2016 and 2017.
- (4) The stock options vested in three equal installments on October 8, 2016, 2017 and 2018.
- (5) The stock options vested in three equal installments on October 10, 2014, 2015 and 2016.
- (6) The stock options exercised vested in equal installments on October 6, 2017 and 2018. The remaining stock options vest on October 6, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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