

VISTA GOLD CORP  
Form 10-Q  
April 27, 2018  
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the quarterly period ended March 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934

For the transition period from                      to

Commission file number: 001-9025

VISTA GOLD CORP.

(Exact Name of Registrant as Specified in its Charter)

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British Columbia 98-0542444  
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

Suite 5, 7961 Shaffer Parkway  
Littleton, Colorado 80127  
(Address of Principal Executive Offices) (Zip Code)

(720) 981-1185

(Registrant's Telephone Number, including Area Code)

Indicate by checkmark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 229.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act:

Large Accelerated Filer Accelerated Filer Non-Accelerated Filer

Smaller Reporting Company Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes No

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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practical date: 99,539,949 common shares, without par value, outstanding as of April 23, 2018.

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VISTA GOLD CORP.

(An Exploration Stage Enterprise)

FORM 10-Q

For the Quarter Ended March 31, 2018

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## PART I

## ITEM 1. CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

## VISTA GOLD CORP.

## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

(Dollar amounts in U.S. dollars and in thousands, except shares)

	March 31, 2018	December 31, 2017
Assets:		
Current assets:		
Cash and cash equivalents	\$ 415	\$ 1,431
Short-term investments (Note 3)	12,918	15,144
Other investments, at fair value (Note 3)	5,774	3,746
Other current assets	625	794
Total current assets	19,732	21,115
Non-current assets:		
Mineral properties (Note 4)	2,471	2,471
Plant and equipment, net (Note 5)	7,327	7,555
Total non-current assets	9,798	10,026
Total assets	\$ 29,530	\$ 31,141
Liabilities and Shareholders' Equity:		
Current liabilities:		
Accounts payable	\$ 326	\$ 830
Accrued liabilities and other	529	986
Provision for environmental liability	241	242
Total current liabilities	1,096	2,058
Total liabilities	1,096	2,058

Commitments and contingencies – (Note 7)

Shareholders' equity:

Common shares, no par value - unlimited shares authorized; shares outstanding:

2018 - 99,539,949 and 2017 - 99,412,007 (Note 6)

456,352