

Item 8.01. Other Events

On November 21, 2005, the Company issued a news release announcing Drilling Results of Exploratory Bakken Well and Acquisition of Additional Acreage in Nesson Horizontal Play in Western North Dakota. A copy of the news releases is attached in Exhibit 9.01.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date November 21, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer