Edgar Filing: IVESTER M DOUGLAS - Form 4

IVESTER M	DOUGLAS								
Form 4									
August 12, 20)10								
FORM	4							PPROVAL	
	UNITED 5	TATES SECUR Was	ITIES A hington,			COMMISSION	OMB Number:	3235-0287	
Check this if no longe	ar						Expires:	January 31, 2005	
subject to	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated average	
Section 16			SECUR	ITIES			burden hou	irs per	
Form 4 or Form 5				а ···	F 1	4 6 1024	response	0.5	
obligation	~ ^	uant to Section 10					n		
may contin <i>See</i> Instruct 1(b).	nue.) of the Public Ut 30(h) of the Inv	•	.			11		
(Print or Type R	esponses)								
1. Name and Ac IVESTER M	Symbol	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]			5. Relationship of Reporting Person(s) to Issuer				
				[311]	(Check all applicable)				
(Last)		3. Date of Earliest Transaction (Month/Day/Year)			V Dimeter	100	0		
3384 PEACH	HTREE RD., SUI		•			X Director Officer (give below)		6 Owner er (specify	
	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
	Filed(Mon	th/Day/Year)			Applicable Line)				
ATLANTA,	GA 30326					_X_ Form filed by 0 Form filed by N Person	One Reporting Pe More than One Re		
(City)	(State) (A	Zip) Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock						100,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units <u>(1)</u>	<u>(1)</u>	08/10/2010		А	230.858	<u>(1)</u>	(1)	Common Stock	230.8
Option (2)	\$ 51.125					11/14/2000	11/14/2010	Common Stock	2,00
Option (2)	\$ 64.57					11/13/2001	11/13/2011	Common Stock	2,00
Option (2)	\$ 54.28					02/11/2003	02/11/2013	Common Stock	2,00
Phantom Stock (3)	<u>(3)</u>					(3)	(3)	Common Stock	9,330.9

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
IVESTER M DOUGLAS 3384 PEACHTREE RD. SUITE 375 ATLANTA, GA 30326	Х			
Signatures				
David A. Wisniewski, Attorney Ivester	08/12/2010			

<u>**Signature of Reporting Person</u> Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The phantom stock units were accrued under the SunTrust Banks, Inc. Directors Deferred Compensation Plan and are to be settled upon
 the reporting person's retirement. Directors fees are deferred into this plan and are accounted for as if invested in SunTrust common stock. These phantom stock units convert to common stock on a one-for-one basis.

Date

(2) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

Restricted stock units granted under the SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Payments commence following(3) the reporting person's departure from the Board of Directors of SunTrust Banks, Inc. These securities convert to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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