

SUNTRUST BANKS INC  
 Form 4  
 May 01, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Dierker David F

(Last) (First) (Middle)  
 303 PEACHTREE STREET  
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 Corp. EVP & Chief Adm. Off.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					7,073	D	
Common Stock					4,125.199	I	401(k) <sup>(1)</sup>
Common Stock	04/29/2008		A	10,938 A	\$ 56.23 23,488	I	Restricted Stock <sup>(2)</sup>
Common Stock	04/29/2008		A	220 A	\$ 56.23 23,708	I	Restricted Stock <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units <sup>(4)</sup>	<sup>(4)</sup>					<sup>(4)</sup>	<sup>(4)</sup>	Common Stock	622,718
Option <sup>(5)</sup>	\$ 65.1875					12/31/2000	02/09/2009	Common Stock	1,000
Option <sup>(5)</sup>	\$ 73.0625					11/09/2002	11/09/2009	Common Stock	1,900
Option <sup>(6)</sup>	\$ 51.125					11/14/2003	11/14/2010	Common Stock	4,000
Option <sup>(6)</sup>	\$ 64.57					11/13/2004	11/13/2011	Common Stock	3,500
Option <sup>(6)</sup>	\$ 54.28					02/11/2006	02/11/2013	Common Stock	10,000
Option <sup>(6)</sup>	\$ 73.19					02/10/2007	02/10/2014	Common Stock	4,000
Option <sup>(7)</sup>	\$ 73.14					02/08/2008	02/08/2015	Common Stock	18,000
Option <sup>(7)</sup>	\$ 71.03					02/14/2009	02/14/2016	Common Stock	30,000
Option <sup>(7)</sup>	\$ 85.06					02/13/2010	02/13/2017	Common Stock	30,000
Option <sup>(7)</sup>	\$ 64.58					02/12/2011	02/12/2018	Common Stock	70,000

