

SUNTRUST BANKS INC  
 Form 4  
 January 30, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REED WILLIAM R JR**

(Last) (First) (Middle)  
 303 PEACHTREE STREET  
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUNTRUST BANKS INC [STI]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 01/28/2008                           |  | M                              |   | 12,383  | A  | \$ 35.84  |
| Common Stock                    | 01/28/2008                           |  | S                              |   | 100   | D  | \$ 63.41  |
| Common Stock                    | 01/28/2008                           |  | S                              |   | 400   | D  | \$ 63.43  |
| Common Stock                    | 01/28/2008                           |  | S                              |   | 400   | D  | \$ 63.45  |
| Common Stock                    | 01/28/2008                           |  | S                              |   | 200   | D  | \$ 63.46  |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.47 | 11,083 | D |
| Common Stock | 01/28/2008 | S | 900   | D | \$ 63.48 | 10,183 | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.49 | 9,983  | D |
| Common Stock | 01/28/2008 | S | 300   | D | \$ 63.5  | 9,683  | D |
| Common Stock | 01/28/2008 | S | 500   | D | \$ 63.51 | 9,183  | D |
| Common Stock | 01/28/2008 | S | 100   | D | \$ 63.52 | 9,083  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.53 | 8,883  | D |
| Common Stock | 01/28/2008 | S | 400   | D | \$ 63.54 | 8,483  | D |
| Common Stock | 01/28/2008 | S | 100   | D | \$ 63.55 | 8,383  | D |
| Common Stock | 01/28/2008 | S | 700   | D | \$ 63.57 | 7,683  | D |
| Common Stock | 01/28/2008 | S | 600   | D | \$ 63.58 | 7,083  | D |
| Common Stock | 01/28/2008 | S | 1,000 | D | \$ 63.59 | 6,083  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.6  | 5,883  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.61 | 5,683  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.62 | 5,483  | D |
| Common Stock | 01/28/2008 | S | 700   | D | \$ 63.63 | 4,783  | D |
| Common Stock | 01/28/2008 | S | 100   | D | \$ 63.66 | 4,683  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.67 | 4,483  | D |
| Common Stock | 01/28/2008 | S | 900   | D | \$ 63.69 | 3,583  | D |
| Common Stock | 01/28/2008 | S | 200   | D | \$ 63.7  | 3,383  | D |
|              | 01/28/2008 | S | 200   | D |          | 3,183  | D |

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|              |            |  |   |       |   |          |            |                         |
|--------------|------------|--|---|-------|---|----------|------------|-------------------------|
| Common Stock |            |  |   |       |   | \$ 63.73 |            |                         |
| Common Stock | 01/28/2008 |  | S | 100   | D | \$ 63.77 | 3,083      | D                       |
| Common Stock | 01/28/2008 |  | M | 3,083 | A | \$ 35.84 | 3,083      | D                       |
| Common Stock |            |  |   |       |   |          | 30,222.463 | I 401(k) <sup>(1)</sup> |
| Common Stock |            |  |   |       |   |          | 136,200    | I Spouse                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount of Number of Shares                              |
| Option <sup>(2)</sup>                      | \$ 48.33   |                                      |  |                                |   | 10/01/2004 01/14/2013                                    | Common Stock 2,069  |
| Option <sup>(2)</sup>                      | \$ 52.09   |                                      |  |                                |   | 10/01/2004 01/15/2012                                    | Common Stock 1,919  |
| Option <sup>(2)</sup>                      | \$ 48.33   |                                      |  |                                |   | 01/14/2004 01/14/2013                                    | Common Stock 24,347   |
| Option <sup>(2)</sup>                      | \$ 52.09   |                                      |  |                                |   | 01/15/2003 01/15/2012                                    | Common Stock 36,157   |
| Option <sup>(3)</sup>                      | \$ 49.97   |                                      |  |                                |   | 01/16/2002 01/16/2011                                    | Common Stock 19,168   |
| Option <sup>(3)</sup>                      | \$ 31.93   |                                      |  |                                |   | 07/05/2001 07/05/2010                                    | Common Stock 49,530   |
| Option <sup>(3)</sup>                      | \$ 35.84   | 01/28/2008                           |  | M                              | 12,383  | 01/14/1999 01/14/2009                                    | Common Stock 12,383   |
| Option <sup>(4)</sup>                      | \$ 56.17   |                                      |  |                                |   | 10/01/2004 01/21/2014                                    | 49,926  |

