UNITED DOMINION REALTY TRUST INC

Form 4 June 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person *

KLINGBEIL JAMES D

(First) (Middle)

(Zip)

2. Transaction Date 2A. Deemed

400 EAST CARY STREET

RICHMOND, VA 23219

(Street)

(State)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

UNITED DOMINION REALTY TRUST INC [UDR]

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2003

4. If Amendment, Date Original

3.

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities 5. Amount of

Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Month/Day/Year)

(Instr. 3, 4 and 5)

(A)

or Code V Amount (D) Price Owned Following Reported

Issuer

below)

Person

Securities

Beneficially

X_ Director

Applicable Line)

Officer (give title

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion or Exercise Security

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactiorDerivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(D) or Indirect Beneficial

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

(Check all applicable)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

Estimated average

burden hours per

7. Title and Amoun Underlying Securit (Instr. 3 and 4)

1

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numb of Sh
Units of Partnership Interest (1)	\$ 0	02/28/2003		J(2)			76,701	12/07/1999	<u>(5)</u>	Common Stock	76,7
Units of Partnership Interest (1)	\$ 0	04/18/2005		J <u>(3)</u>			37,387	12/07/1999	<u>(5)</u>	Common Stock	37,3
Units of Partnership Interest (1)	\$ 0	04/18/2005		J <u>(4)</u>		11,243		12/07/1999	<u>(5)</u>	Common Stock	11,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
KLINGBEIL JAMES D 400 EAST CARY STREET RICHMOND, VA 23219	X						

Signatures

James D. Klingbeil

Klingbeil 06/14/2005

**Signature of Person

**Bignature of Person

**Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Units represent units of limited partnership interest in United Dominion Realty, L.P. (the "Partnership"), of which Issuer is the sole general partner. Commencing 12/07/99, holders of Units generally may tender such Units to the Partnership for redemption. The Partnership and the Issuer may satisfy such redemption obligation with the issuance of shares of Common Stock of the Issuer or cash equal to the fair market value of such shares of Common Stock, at the election of the Issuer. Each Unit will initially be redeemable for one share of Common Stock. Such redemption ratio is subject to certain adjustments pursuant to the Agreement of Limited Partnership to the Partnership. The Units were installed in connection with the partnership of American American American American Communities. It has with and into the

- one share of Common Stock. Such redemption ratio is subject to certain adjustments pursuant to the Agreement of Limited Partnership of the Partnership. The Units were issued in connection with the merger of American Apartment Communities II, Inc. with and into the Issuer and the transactions related thereto. Each Unit was valued at \$14.25 in the transactions. The Units are held by certain limited partnerships and limited liability companies.
- (2) Distribution from AAC Management LLC, an entity of which the reporting person is the managing member.
- (3) Pro rata distribution from AAC Management LLC, of which the reporting person is the managing member.
- (4) JDK-AAC LLC, of which the reporting person is the managing member, received a pro rata distribution from AAC Management LLC.
- (5) No expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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