

SOUTHWESTERN ENERGY CO

Form 4

June 17, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KERLEY GREGORY D

(Last) (First) (Middle)

2350 N. SAM HOUSTON
PARKWAY EAST, SUITE 300

(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWESTERN ENERGY CO
[SWN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Exec. VP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/15/2005		M		31,348	A	\$ 3.6563	394,830 <u>(1)</u>	D
Common Stock	06/15/2005		M		1,052	A	\$ 6.25	395,882 <u>(1)</u>	D
Common Stock	06/15/2005		S		32,400	D	\$ 43.5101	363,482 <u>(1)</u>	D
Common Stock	06/16/2005		M		6,348	A	\$ 6.25	369,830 <u>(1)</u>	D
Common Stock	06/16/2005		M		25,000	A	\$ 4.82	394,830 <u>(1)</u>	D

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Common Stock	06/16/2005	M	8,752	A	\$ 5.73	403,582 ⁽¹⁾	D	
Common Stock	06/16/2005	S	40,100	D	\$ 43.5018	363,482 ⁽¹⁾	D	
Common Stock	06/17/2005	M	27,500	A	\$ 5.73	390,982 ⁽¹⁾	D	
Common Stock	06/17/2005	S	27,500	D	\$ 43.6854	363,482 ⁽¹⁾	D	
Common Stock	06/17/2005	J ⁽²⁾	158.0918	A	\$ 58.2136	5,739.5704 ⁽³⁾	I	By 401(k) plan
Common Stock	06/17/2005	J ⁽⁴⁾	105.413	A	\$ 58.205	12,897.4316 ⁽⁵⁾	I	By Nonqualified Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.6563 ⁽⁶⁾	06/15/2005		M	31,348	09/11/1999 09/11/2008	Common Stock 31,348 ⁽⁶⁾
Stock Options (Right to buy)	\$ 4.82 ⁽⁷⁾	06/16/2005		M	25,000	12/20/2002 12/20/2011	Common Stock 25,000 ⁽⁷⁾
Stock Options (Right to buy)	\$ 5.73 ⁽⁸⁾	06/16/2005		M	8,752	12/11/2003 12/11/2012	Common Stock 8,752 ⁽⁸⁾

Stock Options (Right to buy)	\$ 5.73 ⁽⁸⁾	06/17/2005	M	27,500	12/11/2003	12/11/2012	Common Stock	27,500 ⁽⁸⁾
Stock Options (Right to buy)	\$ 6.25 ⁽⁹⁾	06/15/2005	M	1,052	12/17/1998	12/17/2007	Common Stock	1,052 ⁽⁹⁾
Stock Options (Right to buy)	\$ 6.25 ⁽⁹⁾	06/16/2005	M	6,348	12/17/1998	12/17/2007	Common Stock	6,348 ⁽⁹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KERLEY GREGORY D 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032			Exec. VP & CFO	

Signatures

Melissa D. McCarty,
Attorney-in-Fact

06/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 20, 2005, the common stock of Southwestern Energy Company split 2-for-1, resulting in the reporting person's acquisition of 181,741 additional shares of common stock.
- (2) Purchased through the Company's 401(k) plan from January 26, 2005, through May 26, 2005.
- (3) On May 20, 2005, the common stock split 2-for-1, resulting in the reporting person's acquisition of 2,869.7852 through the Company's 401(k) plan.
- (4) Purchased through the Company's Nonqualified Retirement Plan from January 26, 2005, through May 26, 2005.
- (5) On May 20, 2005, the common stock of Southwestern Energy Company split 2-for-1, resulting in the reporting person's acquisition of 6,448.7158 shares through the Company's Nonqualified Retirement Plan.
- (6) This option was previously reported as covering 15,674 shares at an exercise price of \$7.3125, but was adjusted to reflect the stock split on May 20, 2005.
- (7) This option was previously reported as covering 12,500 shares at an exercise price of \$9.64, but was adjusted to reflect the stock split on May 20, 2005.
- (8) This option was previously reported as covering 37,136 shares at an exercise price of \$11.46 per share, but was adjusted to reflect the stock split on May 20, 2005.
- (9) This option was previously reported as covering 3,700 shares at an exercise price of \$12.50 per share, but was adjusted to reflect the stock split on May 20, 2005.

Edgar Filing: SOUTHWESTERN ENERGY CO - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.