

COPE DONALD G  
Form 4  
April 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
(Street)  
LOWELL, AR 72745  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
04/23/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Sr VP, Controller/Chief Account

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |   |
| Common Stock                    | 04/23/2008                           | 04/23/2008   | M                              | 16,000 A \$ 3.125   | 74,603  | D  |   |
| Common Stock                    | 04/23/2008                           | 04/23/2008   | S                              | 16,000 D \$ 31.6984   | 58,603  | D  |   |
| Common Stock 401(k)             |                                      |  |                                |   | 82  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Restricted Stock                           | \$ 0   |                                      |  |                                |   | 07/15/2011 08/15/2014                                    | Common Stock 8,000  |
| Restricted Stock                           | \$ 0   |                                      |  |                                |   | 07/15/2012 08/15/2015                                    | Common Stock 16,000   |
| Restricted Stock                           | \$ 0   |                                      |  |                                |   | 07/15/2012 08/15/2012                                    | Common Stock 2,000  |
| Right to Buy Stock Option                  | \$ 5.585   |                                      |  |                                |   | 06/01/2002 02/07/2013                                    | Common Stock 80,000   |
| Right to Buy Stock Option                  | \$ 7.08  |                                      |  |                                |   | 06/01/2004 10/24/2012                                    | Common Stock 40,000   |
| Right to Buy Stock Option                  | \$ 12.2  |                                      |  |                                |   | 06/01/2007 10/23/2012                                    | Common Stock 24,000   |
| Right to Buy Stock Option                  | \$ 20.365  |                                      |  |                                |   | 06/01/2012 10/21/2015                                    | Common Stock 24,000   |
| Right to Buy Stock Option                  | \$ 3.125   | 04/23/2008                           | 04/23/2008   | M                              | 16,000  | 06/01/1999 10/08/2009                                    | Common Stock 16,000   |

## Reporting Owners

| Reporting Owner Name / Address                 | Relationships |           |         |                                    |
|--|---------------|-----------|---------|------------------------------------|
|  | Director      | 10% Owner | Officer | Other                              |
| COPE DONALD G<br>615 J.B. HUNT CORPORATE DRIVE |               |           |         | Sr VP, Controller/Chief Accountant |

LOWELL, AR 72745

## Signatures

Debbie  
Willbanks

04/25/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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