

CHELETTE DAVID N  
Form 4  
February 04, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
(Street)  
LOWELL, AR 72745  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2008  
4. If Amendment, Date Original Filed(Month/Day/Year)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
VP, Treasurer  
6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/01/2008	02/01/2008	M			2,800	A	\$ 5.585	11,760	D	
Common Stock	02/01/2008	02/01/2008	M			2,222	A	\$ 7.08	13,982	D	
Common Stock	02/01/2008	02/01/2008	S			2,800	D	\$ 31.3	11,182	D	
Common Stock	02/01/2008	02/01/2008	S			2,222	D	\$ 31.3	8,960	D	
Common Stock	02/01/2008	02/01/2008	I			104	A	\$ 31.1	11,063	D	

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	6,900
Right to Buy Stock Option	\$ 4.42					06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 5.585	02/01/2008	02/01/2008	M	2,800	06/01/2002	02/07/2013	Common Stock	2,800
Right to Buy Stock Option	\$ 7.08	02/01/2008	02/01/2008	M	2,222	06/01/2004	10/24/2013	Common Stock	2,222

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

CHELETTE DAVID N  
615 J.B. HUNT CORPORATE DRIVE  
LOWELL, AR 72745

VP, Treasurer

## Signatures

Debbie  
Willbanks 02/04/2008

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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