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and complete a restructuring of the ING debt on an out-of-court basis shortly, Cadiz may be required to consider alternatives that may be achievable on an in-court basis.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cadiz Inc.

By: /s/ Jennifer Hanks Painter

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Jennifer Hanks Painter  
General Counsel and Corporate  
Secretary

Dated: February 14, 2003