

FIRST CHARTER CORP /NC/  
Form 4  
November 06, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BLACK WILLIAM R**

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CHARTER CORP /NC/ [FCTR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**10200 DAVID TAYLOR DRIVE**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/02/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**CHARLOTTE, NC 28262-2373**  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					105,762	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock	<u>(1)</u>	11/02/2007		A		102.7746		<u>(2)</u>	<u>(2)</u>	Common Stock	102.77
Stock Options (Right to buy)	\$ 14.5							<u>(3)</u>	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75							<u>(3)</u>	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37							<u>(3)</u>	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 18							<u>(3)</u>	10/14/2009	Common Stock	1,800
Stock Options (Right to buy)	\$ 18.81							<u>(3)</u>	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02							<u>(3)</u>	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66							<u>(3)</u>	01/19/2015	Common Stock	2,500
Stock Options (Right to buy)	\$ 26.75							<u>(3)</u>	04/29/2008	Common Stock	1,000

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK WILLIAM R 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373		X		

# Signatures

Stephen J Antal, by Power of Attorney	11/06/2007
__Signature of Reporting Person	Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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