Knight Jeffrey L Form 4 July 30, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Knight Jeffre		ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			OLD NATIONAL BANCORP /IN/ [ONB]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
			(Month/Day/Year)	X Officer (give title Other (specify below)		
330 LARGO COURT			07/07/2008	EVP-CHIEF LEGAL OFFICER		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
EVANSVILLE, IN 47712				Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-E	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	onor Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							3,291.8	D (6)	
COMMON STOCK							132.961	D	
COMMON STOCK							8,846.151 (3)	I	ONB KSOP
COMMON STOCK							21,834	D	
COMMON STOCK	07/07/2008		L V	0.372	A	\$ 13.4428	75.358	I	CUSTODIAN FOR ABIGAIL R

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									KNIGHT, DAUGHTER
COMMON STOCK	07/21/2008	L	V	0.317	A	\$ 15.7874	75.675	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER
COMMON STOCK	07/07/2008	L	V	0.372	A	\$ 13.4428	67.334	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	07/21/2008	L	V	0.317	A	\$ 15.7874	67.651	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	07/07/2008	L	V	0.372	A	\$ 13.4428	76.706	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	07/21/2008	L	V	0.317	A	\$ 15.7874	77.023	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	07/07/2008	L	V	0.372	A	\$ 13.4428	73.474	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER
COMMON STOCK	07/21/2008	L	V	0.317	A	\$ 15.7874	73.791	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002(4)	06/27/2011	COMMON STOCK	11,1
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001(4)	06/27/2011	COMMON STOCK	6,9
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003(4)	01/22/2012	COMMON STOCK	12,9
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(4)	01/31/2013	COMMON STOCK	17,6
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004(4)	02/02/2014	COMMON STOCK	1,9
EMPLOYEE STOCK OPTION	\$ 21.65					02/01/2007(2)	02/24/2016	COMMON STOCK	12,8
EMPLOYEE STOCK OPTION	\$ 18.43					01/25/2008(1)	01/25/2017	COMMON STOCK	16,5
EMPLOYEE STOCK OPTION	\$ 15.29					02/01/2009(5)	01/24/2018	COMMON STOCK	19,7

Reporting Owners

Reporting Owner Name / Address	Relationships								
r g	Director	10% Owner	Officer	Other					
Knight Jeffrey L									
330 LARGO COURT			EVP-CHIEF LEGAL OFFICER						
EVANSVILLE, IN 47712									

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Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

07/30/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in one-third annual installments beginning on 1/25/2008.
- (2) Option vests in one-third annual installments beginning on 2/1/2007.
- (3) KSOP balance updated based upon current data.
- (4) Immediately exercisable.
- (5) Option vests in one-third annual installments beginning on 1/24/2009.
- (6) Vesting of one-third service based stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4