

Ellspermann Caroline J
 Form 3
 December 15, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Ellspermann Caroline J</p> <p>(Last) (First) (Middle)</p> <p>508 WYNDCLYFF DR</p> <p>(Street)</p> <p>EVANSVILLE,Â INÂ 47711</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/06/2004</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>OLD NATIONAL BANCORP /IN/ [ONB]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EXECUTIVE VICE PRESIDENT</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
COMMON STOCK	2,000	D	Â
COMMON STOCK	1,400	I	KENNETH ELLSPERMANN - SPOUSE
COMMON STOCK	711.737	I	CAROLINE ELLSPERMANN'S ONB ESOP
COMMON STOCK	989.085	I	KENNETH ELLSPERMANN'S ONB ESOP (SPOUSE)
COMMON STOCK	856.462	D ⁽¹⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
EMPLOYEE STOCK OPTION	02/01/2002	06/27/2011	COMMON STOCK	3,357	\$ 22.7967	D ⁽²⁾	Â
EMPLOYEE STOCK OPTION	01/22/2003	01/22/2012	COMMON STOCK	6,836	\$ 21.6145	D ⁽³⁾	Â
EMPLOYEE STOCK OPTION	01/31/2004	01/31/2013	COMMON STOCK	9,975	\$ 21.7143	D ⁽⁴⁾	Â
EMPLOYEE STOCK OPTION	12/31/2004	02/02/2014	COMMON STOCK	2,000	\$ 21.45	D ⁽⁵⁾	Â
EMPLOYEE STOCK OPTION	02/01/2002	06/27/2011	COMMON STOCK	5,788	\$ 22.7967	I ⁽²⁾	SPOUSE - KENNETH ELLSPERMANN
EMPLOYEE STOCK OPTION	01/22/2003	01/22/2012	COMMON STOCK	6,836	\$ 21.6145	I ⁽³⁾	SPOUSE - KENNETH ELLSPERMANN
EMPLOYEE STOCK OPTION	01/31/2004	01/31/2013	COMMON STOCK	9,975	\$ 21.7143	I ⁽⁴⁾	SPOUSE - KENNETH ELLSPERMANN
EMPLOYEE STOCK OPTION	12/31/2004	02/02/2014	COMMON STOCK	1,400	\$ 21.45	I ⁽⁵⁾	SPOUSE - KENNETH ELLSPERMANN

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ellspermann Caroline J 508 WYNDCLYFF DR EVANSVILLE, IN 47711	Â	Â	Â EXECUTIVE VICE PRESIDENT	Â

Signatures

JEFFREY L KNIGHT, EXECUTIVE VICE PRESIDENT AND GENERAL COUNSEL, AS ATTORNEY-IN-FACT

12/15/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Registered as joint tenants - Kenneth and Caroline Ellspermann - held by broker.
- (2) Vests in 4 equal annual installments beginning on 2/1/2002. Subject to accelerated vesting in certain circumstances.
- (3) Vests in 4 equal annual installments beginning on 1/22/2003. Subject to accelerated vesting in certain circumstances.
- (4) Vests in 4 equal annual installments beginning on 1/31/2004. Subject to accelerated vesting in certain circumstances.
- (5) Vests 100% on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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