UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 26, 2010

Central Pacific Financial Corp. (Exact name of registrant as specified in its charter)

Hawaii (State or other jurisdiction of incorporation) 0-10777 (Commission File Number) 99-0212597 (I.R.S. Employer Identification No.

220 South King Street, Honolulu, Hawaii (Address of principal executive offices)

96813 (Zip Code)

(808) 544-0500 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 26, 2010, Central Pacific Financial Corp. announced that Dean Hirata resigned as the Vice Chair and Chief Financial Officer of Central Pacific Financial Corp. and its subsidiary Central Pacific Bank. The resignation will become effective on May 31, 2010. A press release announcing this event is attached as an exhibit to this filing.

ITEM 9.01. Financial Statements and Exhibits

(d) The following Exhibits are filed herewith:

Exhibit	Description
99.1	Press release dated March 26, 2010.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Pacific Financial Corp. (Registrant)

Date: March 29, 2010 /s/ Glenn K.C. Ching

Glenn K.C. Ching

Senior Vice President and Corporate Secretary

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EXHIBIT INDEX

Exhibit No. Description

99.1 Press release issued March 26, 2010