

LOWES COMPANIES INC

Form 4

March 03, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**NIBLOCK ROBERT A**

(Last) (First) (Middle)

1000 LOWE'S BOULEVARD

(Street)

MOORESVILLE, NC 28117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**LOWES COMPANIES INC [LOW]**

3. Date of Earliest Transaction  
(Month/Day/Year)

03/01/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/01/2011                              |                                                             | D                                    | (A)<br>or<br>(D)<br>Amount<br>(1)<br>62,010<br>Price<br>\$ 0        | 880,917.6                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/01/2011                              |                                                             | A                                    | (2)<br>119,000<br>A<br>\$ 0                                         | 999,917.6                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/01/2011                              |                                                             | F                                    | (3)<br>52,638<br>D<br>\$ 25.5                                       | 947,279.6                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       | 03/01/2011                              |                                                             | F                                    | (4)<br>69,426<br>D<br>\$ 25.5                                       | 877,853.6                                                                                                          | D                                                                       |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                     | 22,473.027                                                                                                         | I                                                                       | By 401k<br>Plan                                                   |

# Edgar Filing: LOWES COMPANIES INC - Form 4

|              |            |   |                      |
|--------------|------------|---|----------------------|
| Common Stock | 800        | I | Managed IRA-Spouse   |
| Common Stock | 800        | I | by Managed IRA Acct. |
| Common Stock | 10,028     | I | by Son-1             |
| Common Stock | 10,028     | I | by Son-2             |
| Common Stock | 46,130.798 | I | by Spouse            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                         |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|--------------|-------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title        | Amount Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 25.5                                                | 03/01/2011                           |                                                    | A                              |                                                                                         | 390,000                                                  |     | <u>(5)</u>                                                  | 03/01/2018      | Common Stock | 390,000                 |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                  |       |
|--------------------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                                    | Director      | 10% Owner | Officer          | Other |
| NIBLOCK ROBERT A<br>1000 LOWE'S BOULEVARD<br>MOORESVILLE, NC 28117 | X             |           | Chairman and CEO |       |

## Signatures

By: Sandra Felton For: Robert A. Niblock  
03/03/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the forfeiture of restricted stock pursuant to 2006 Long-Term Incentive Plan due to the Company not achieving the established performance targets.
- (2) Restricted stock granted pursuant to 2006 Long-Term Incentive Plan. The shares will fully vest on March 1, 2014.
- (3) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2006.
- (4) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on March 1, 2008.
- (5) The option vests in three annual installments beginning on March 1, 2012.

### Remarks:

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of February

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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