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VALUENC (DE)

Form 4											
May 26, 2016									OMB A	PPROVAL	
-	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Check this box if no longer				GES IN BENEFICIAL OWNERSHIP SECURITIES					Expires: January 3 200 Estimated average burden hours per response 0		
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a)) of the P	ublic Uti		ing Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	esponses)										
GRAHAM ROBERT D Symbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Mi	iddle)	3. Date of	Earliest Tra	ansaction			(Chec	к ан аррисаов	2)	
5430 LBJ FF	REEWAY, SUITE		(Month/Da 05/26/20	-				_X_ Director _X_ Officer (give below) Execu		6 Owner er (specify 20	
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, T	X 75240								Jore than One Re		
(City)	(State) (Z	Zip)	Table	I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	n Date, if	Code Disposed of (D)))	Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
stock, \$0.01 par value per share	05/26/2016			A <u>(1)</u>	2,000	А	<u>(1)</u>	2,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRAHAM ROBERT D 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240	Х		Executive VP and CLO				

Signatures

A. Andrew R. Louis, Attorney-in-fact, for Robert D. Graham

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares issued for no cash consideration to directors under the Valhi, Inc. 2012 Director Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/26/2016

Date