

Edgar Filing: AFLAC INC - Form 4

AFLAC INC

Form 4

October 25, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Loudermilk, Joey M
1296 Mayo Rd

Ellerslie, GA 31807

2. Issuer Name and Ticker or Trading Symbol
AFLAC INCORPORATED (AFL)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
10/24/02

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. Vice President &
Corporate Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D	Price
Common Stock	10/24/02	M	128,470	A	\$4.7084
Common Stock	10/24/02	S	98,970	D	\$32.0062
Common Stock					
Common Stock					

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A	D
Employee Stock Option (right to buy)	\$4.7084	10/24/02	M	128,470	

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Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities	Amount or Number of Shares	8) Price of Deri- vative Security
-		Title		
Employee Stock Option (right to buy)	10/24/02	Common Stock	128,470	

SIGNATURE OF REPORTING PERSON
 /S/ By: Patricia A. Bell
 For: Joey M. Loudermilk
 DATE 10/25/02