

GENERAL AMERICAN INVESTORS CO INC  
 Form 4/A  
 May 19, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DAVIDSON SPENCER

2. Issuer Name and Ticker or Trading Symbol  
 GENERAL AMERICAN INVESTORS CO INC [GAM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 GENERAL AMERICAN INVESTORS CO INC, 100 PARK AVENUE - 35TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
 05/16/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

(Street)  
 NEW YORK, NY 10017

4. If Amendment, Date Original Filed(Month/Day/Year)  
 05/18/2016

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |
| Common Stock                    | 05/16/2016                           |                                                    | S                              | 400                                                               | D \$ 30.65                                                                                    | 237,808                                                  | I <sup>(1)</sup> By Trusts        |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               | 961,643                                                  | D <sup>(2)</sup>                  |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               | 2,651                                                    | D <sup>(3)</sup>                  |
| 5.95% Preferred Stock           |                                      |                                                    |                                |                                                                   |                                                                                               | 77,204                                                   | D <sup>(2)</sup>                  |

|       |                 |        |                  |           |
|-------|-----------------|--------|------------------|-----------|
| 5.95% | Preferred Stock | 1,000  | D <sup>(3)</sup> |           |
| 5.95% | Preferred Stock | 93,600 | I <sup>(1)</sup> | By Trusts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                                                              | Relationships |           |         |          |
|-------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|----------|
|                                                                                                             | Director      | 10% Owner | Officer | Other    |
| DAVIDSON SPENCER<br>GENERAL AMERICAN INVESTORS CO INC<br>100 PARK AVENUE - 35TH FLOOR<br>NEW YORK, NY 10017 | X             |           |         | Chairman |

## Signatures

/s/ Spencer Davidson                      05/19/2016

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By various Trusts which the undersigned is Trustee. The undersigned disclaims any beneficial interest in these shares.
- (2) Shares held by Hudson Partnership in which Spencer Davidson is the General Partner.
- (3) Shares held in an IRA account.

### Remarks:

Amended for type of ownership on 93,600 shares of 5.95% Preferred Stock. Original filing on 5/18/2016 stated as D(irect) the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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