

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
August 03, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2010

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.
Address: 100 PARK AVE 35TH FLOOR
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark
Title: Vice-President, Administration
Phone: 212-916-8447
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 03, 2010

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 60
 Form 13F Information Table Value Total: \$836356357

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER COLUMN 1	-TITLE OF CLASS- COLUMN 2	--CUSIP-- COLUMN 3	VALUE x\$1000 COLUMN 4	SHARES/ PRN AMT COLUMN 5	SH/ PUT/ CALL COLUMN 6	INVSTMT DSCRETN COLUMN 7
Apple Inc.	COMMON	037833100	15092	60000	SH	SOLE
ABB Ltd. ADR	COMMON	000375204	20736	1200000	SH	SOLE
Arch Capital Group Ltd.	COMMON	G0450A105	23468	315000	SH	SOLE
Adams Express Company	COMMON	006212104	1163	128815	SH	SOLE
Alexander & Baldwin, Inc.	COMMON	014482103	7031	236100	SH	SOLE
Amgen Inc.	COMMON	031162100	2104	40000	SH	SOLE
Alpha Natural Resources, Inc.	COMMON	02076X102	8948	264200	SH	SOLE
Apache Corporation	COMMON	037411105	24876	295478	SH	SOLE
ASML Holding N.V.	COMMON	N07059186	19229	700000	SH	SOLE
American Express Company	COMMON	025816109	12903	325000	SH	SOLE
Berkshire Hathaway Inc. Class A	COMMON	084670108	13200	110	SH	SOLE
Celgene Corporation	COMMON	151020104	3049	60000	SH	SOLE
Cephalon, Inc.	COMMON	156708109	21684	382100	SH	SOLE
Central Securities Corporation	COMMON	155123102	652	35500	SH	SOLE
Canadian Natural Resources	COMMON	136385101	8308	250000	SH	SOLE
Costco Wholesale Corporation	COMMON	22160K105	31527	575000	SH	SOLE
Cisco Systems, Inc.	COMMON	17275R102	20458	960000	SH	SOLE
CEMEX, S.A. de C.V. ADR	COMMON	151290889	18826	1946880	SH	SOLE
Cytokinetics, Incorporated	COMMON	23282W100	1256	529900	SH	SOLE
Dell Inc.	COMMON	24702R101	15557	1290000	SH	SOLE
Diageo plc ADR	COMMON	25243Q205	21959	350000	SH	SOLE
Devon Energy Corporation	COMMON	25179M103	7923	130062	SH	SOLE
Epoch Holding Corporation	COMMON	29428R103	20450	1666667	SH	SOLE
Fidelity National Financial, Inc	COMMON	31620R105	9743	750000	SH	SOLE
Gilead Sciences, Inc.	COMMON	375558103	18665	544500	SH	SOLE
Halliburton Company	COMMON	406216101	19640	800000	SH	SOLE
Hewitt Associates, Inc. Class A	COMMON	42822Q100	16062	466100	SH	SOLE
International Game Technology	COMMON	459902102	11775	750000	SH	SOLE
J.C. Penney Company, Inc.	COMMON	708160106	8592	400000	SH	SOLE
JPMorgan Chase & Co.	COMMON	46625H100	13729	375000	SH	SOLE
JPMorgan Chase & Co.	COMMON	46634E114	1959	155000	SH	SOLE
Leap Wireless International, Inc	COMMON	521863308	1012	78000	SH	SOLE
MetLife, Inc.	COMMON	59156R108	10573	280000	SH	SOLE
MSCI Inc. Class A	COMMON	55354G100	11097	405000	SH	SOLE
Microsoft Corporation	COMMON	594918104	13116	570000	SH	SOLE
M&T Bank Corporation	COMMON	55261F104	9769	115000	SH	SOLE
The Manitowoc Company, Inc.	COMMON	563571108	5559	608198	SH	SOLE

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Nelnet, Inc.	COMMON	64031N108	11905	617500	SH	SOLE
NetEase.com, Inc.	COMMON	64110W102	5330	168100	SH	SOLE
Nucor Corporation	COMMON	670346105	5742	150000	SH	SOLE
Poniard Pharmaceuticals, Inc.	COMMON	732449301	117	195344	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	18285	300000	SH	SOLE
Pfizer Inc.	COMMON	717081103	10778	755808	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	19289	275000	SH	SOLE
QUALCOMM Incorporated	COMMON	747525103	22988	700000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	18387	260000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	28214	949000	SH	SOLE
Royce Value Trust, Inc.	COMMON	780910105	1532	144955	SH	SOLE
Symetra Financial Corporation	COMMON	87151Q106	2400	200000	SH	SOLE
Teradata Corporation	COMMON	88076W103	13716	450000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	68479	1632400	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	3981	83000	SH	SOLE
The Travelers Companies, Inc.	COMMON	89417E109	9850	200000	SH	SOLE
Textron Inc.	COMMON	883203101	3649	215000	SH	SOLE
United Technologies Corporation	COMMON	913017109	21096	325000	SH	SOLE
Verifone Holdings, Inc. 1 3/8%	NOTE	92342YAB5	9250	10000000	PRN	SOLE
Weatherford International Ltd.	COMMON	G95089101	28251	2150000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	19713	630000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	26439	550000	SH	SOLE
Xerox Corporation	COMMON	984121103	15276	1900000	SH	SOLE