

SENGSTACK GREGG C
Form 4
June 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SENGSTACK GREGG C

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN ELECTRIC CO INC
[fele]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

FRANKLIN ELECTRIC CO
INC, 400 EAST SPRING ST

3. Date of Earliest Transaction
(Month/Day/Year)
06/17/2010

____ Director
 Officer (give title below) Sr. Vice President
____ 10% Owner
____ Other (specify below)

(Street)

BLUFFTON, IN 46714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
common stock					6,501	I	401(K) ⁽¹⁾
common stock					7,506	I	ESOP ⁽²⁾
common stock					2,300 ⁽³⁾	D	
common stock					4,000 ⁽⁴⁾	D	
common stock					4,000 ⁽⁵⁾	D	

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common stock 06/17/2010 G 400 ⁽⁶⁾ D \$ 31.67 165,135 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
option	\$ 19.64					<u>(7)</u>	12/13/2011	common stock	26,000
option	\$ 24.08					<u>(7)</u>	12/13/2012	common stock	16,000
option	\$ 29.95					<u>(8)</u>	02/12/2014	common stock	16,000
option	\$ 40.93					<u>(8)</u>	02/10/2015	common stock	9,000
option	\$ 45.9					<u>(8)</u>	02/17/2016	common stock	3,900
option	\$ 48.87					<u>(8)</u>	02/19/2017	common stock	3,600
option	\$ 32.19					<u>(8)</u>	02/28/2018	common stock	15,300
option	\$ 17.34					<u>(8)</u>	03/05/2019	common stock	31,724
option	\$ 28.82					<u>(8)</u>	02/22/2020	common stock	12,800

