FORWARD INDUSTRIES INC

Form 4

September 02, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

BALL JEROME

(First) (Middle)

C/O FORWARD INDUSTRIES INC., 1801 GREEN RD. SUITE E

(Street)

2. Issuer Name and Ticker or Trading

Symbol

FORWARD INDUSTRIES INC [FORD]

3. Date of Earliest Transaction (Month/Day/Year)

08/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify X_ Officer (give title below) below)

CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

POMPANO BEACH, FL 33064

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	, , ,		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Forward Industries Common Stock	08/31/2005		Code V M	Amount 2,500	(D)	Price \$ 1.75	220,000	D	
Forward Industries Common Stock	08/31/2005		S	2,500	D	\$ 25.75	217,500	D	
Forward Industries Common	09/01/2005		M	2,500	A	\$ 1.75	220,000	D	

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Stock

Forward

Industries Common 09/01/2005 S 2,500 D \$ 217,500 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 1.75	08/31/2005		M	2,500	10/01/1998	09/30/2008	Forward Industries Common Stock	2,500
Common Stock Option	\$ 1.75	09/01/2005		M	2,500	10/01/1998	09/30/2008	Forward Industries Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Othe		
BALL JEROME						
C/O FORWARD INDUSTRIES INC.	X		CEO			
1801 GREEN RD. SUITE E	Λ	CEO				
POMPANO BEACH, FL 33064						

Reporting Owners 2

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Signatures

Jim McKenna by Power of Attorney 09/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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