

FIRST HORIZON NATIONAL CORP
Form 3
January 22, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â McDougall Marion L
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
01/21/2008

3. Issuer Name and Ticker or Trading Symbol

FIRST HORIZON NATIONAL CORP [FHN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
EVP Enterprise Ops and Tech

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FIRST HORIZON NATIONAL CORPORATION,Â 165
MADISON AVENUE

(Street)

MEMPHIS,Â TNÂ 38103

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

6,835

D Â

Common Stock

1,167

I 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Options (Right to buy)	07/02/2001	01/02/2021	Common Stock	1,458	\$ 22.53 ⁽¹⁾	D	Â
Stock Options (Right to buy)	08/17/2004	02/17/2014	Common Stock	2,186	\$ 22.87	D	Â
Stock Options (Right to buy)	03/03/2000	10/19/2009	Common Stock	3,056	\$ 28.63	D	Â
Stock Options (Right to buy)	03/02/2001	02/23/2011	Common Stock	4,183	\$ 30.48	D	Â
Stock Options (Right to buy)	02/23/2005 ⁽²⁾	02/23/2011	Common Stock	6,492	\$ 30.48	D	Â
Stock Options (Right to buy)	08/26/2002	02/26/2012	Common Stock	7,897	\$ 35.14	D	Â
Stock Options (Right to buy)	02/26/2005 ⁽³⁾	02/26/2009	Common Stock	5,800	\$ 35.14	D	Â
Stock Options (Right to buy)	03/03/2006 ⁽³⁾	03/03/2010	Common Stock	5,418	\$ 38.74	D	Â
Stock Options (Right to buy)	04/20/2010 ⁽³⁾	04/20/2014	Common Stock	3,375	\$ 39.66	D	Â
Stock Options (Right to buy)	04/20/2003 ⁽⁴⁾	04/20/2009	Common Stock	3,159	\$ 40.13	D	Â
Stock Options (Right to buy)	04/22/2008 ⁽³⁾	04/22/2012	Common Stock	3,375	\$ 40.34	D	Â
Stock Options (Right to buy)	04/21/2009 ⁽³⁾	04/21/2013	Common Stock	2,457	\$ 40.71	D	Â
Stock Options (Right to buy)	02/17/2007 ⁽⁴⁾	02/17/2011	Common Stock	4,705	\$ 45.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McDougall Marion L FIRST HORIZON NATIONAL CORPORATION 165 MADISON AVENUE MEMPHIS, TN 38103	Â	Â	Â EVP Enterprise Ops and Tech	Â

Signatures

Clyde A. Billings, Jr.,
attorney-in-fact

01/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Options are exercisable 50% after 3 yrs, 100% after 4 yrs.
- (2) Options are exercisable 50% after 4 yrs, 100% after 5 yrs, with vesting accelerated if performance criteria (issuer stock price equals or exceeds \$41.69 on 2/23/04 or on 5 consecutive days before 2/24/04) are met. Criteria were met and options vested on 4/25/03.
- (1) Option granted in lieu of compensation. Exercise price = 80% of grant date FMV. 20% discount = amount of compensation deferred.
- (4) Options are exercisable 50% after 4 yrs, 100% after 5 yrs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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