

FIRST HORIZON NATIONAL CORP
Form 4
April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER GERALD L

2. Issuer Name and Ticker or Trading Symbol
FIRST HORIZON NATIONAL CORP [FHN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Operating Officer

(Last) (First) (Middle)
FIRST HORIZON NATIONAL CORPORATION, 165 MADISON AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2006

(Street)
MEMPHIS, TN 38103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	04/21/2006		A ⁽¹⁾	10,318 A \$ 0	60,539	D	
Common Stock	04/21/2006		A ⁽²⁾	2,579 A \$ 0	63,118	D	
Common Stock					904 ⁽³⁾	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 40.71	04/21/2006		A	51,601	04/21/2009 ⁽⁴⁾	04/21/2013			Common Stock	51,601
Stock Options (Right to buy)	\$ 40.71	04/21/2006		A	12,896	04/21/2009 ⁽⁵⁾	04/21/2013			Common Stock	12,896

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BAKER GERALD L
FIRST HORIZON NATIONAL CORPORATION
165 MADISON AVENUE
MEMPHIS, TN 38103

Chief Operating Officer

Signatures

by Clyde A. Billings, Jr.,
attorney-in-fact

04/25/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(4) 4/21/06 Grant: Options are exercisable 50% after 3 years, 100% after 4 years. These options are forfeitable in 2007 if certain performance criteria related to 2006 are not met.

(2) Grant of restricted stock under 2003 Equity Compensation Plan. Restrictions lapse 50% after 3 years, 100% after 4 years.

(3) End-of-period total may include adjustment reflecting exempt acquisitions under Issuer's 401(k) Plan.

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- (1) Grant of restricted stock under 2003 Equity Compensation Plan. Restrictions lapse 50% after 3 years, 100% after 4 years. These shares of restricted stock are forfeitable in 2007 if certain performance criteria related to 2006 are not met.
- (5) 4/21/06 Grant: Options are exercisable 50% after 3 years, 100% after 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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