

EMC INSURANCE GROUP INC
Form 4
December 19, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEAN SCOTT RONALD

2. Issuer Name and Ticker or Trading Symbol
EMC INSURANCE GROUP INC
[EMCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1580 WILLOW DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/15/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice President

WEST DES MOINES, IA 50266
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
EMCI-Common Stock	12/15/2016		M	1,635 A \$ 16.27	18,185	D	
EMCI-Common Stock	12/15/2016		F	1,274 D \$ 30.5	16,911	D	
EMCI-Common Stock	12/16/2016		M	1,065 A \$ 16.27	17,976	D	
EMCI-Common Stock	12/16/2016		M	2,700 A \$ 13.9887	20,676	D	
EMCI-Common Stock	12/16/2016		F	2,844 D \$ 29.56 ⁽¹⁾	17,832	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
NQO Right To Buy	\$ 16.27	12/15/2016		M	1,635	03/01/2012 ⁽²⁾ 03/01/2021	Common Stock	1,635
NQO Right To Buy	\$ 16.27	12/16/2016		M	1,065	03/01/2012 ⁽²⁾ 03/01/2021	Common Stock	1,065
NQO Right To Buy	\$ 13.9867	12/16/2016		M	2,700	03/01/2013 ⁽²⁾ 03/01/2022	Common Stock	2,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEAN SCOTT RONALD 1580 WILLOW DRIVE WEST DES MOINES, IA 50266			Exec. Vice President	

Signatures

SCOTT R. 12/16/2016
JEAN

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price range was \$29.81 - \$29.5132 for an average of \$29.56

(2) Options vest in five equal annual installments (20%) beginning one year after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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