

EMC INSURANCE GROUP INC
Form 4
December 15, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOVICK KEVIN J

2. Issuer Name and Ticker or Trading Symbol
EMC INSURANCE GROUP INC
[EMCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13560 LAKE SHORE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. Vice President & COO

WEST DES MOINES, IA 50325

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
EMCI Common Stock	12/14/2016		M		4,500	A	\$ 13.7833
EMCI Common Stock	12/14/2016		M		9,000	A	\$ 12.5767
EMCI Common Stock	12/14/2016		M		2,298	A	\$ 16.27
EMCI Common	12/14/2016		F		10,091	D	\$ 30.0157
							45,176
							33,878
							42,878
							35,085

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Stock

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
NQO Right To Buy	\$ 12.5767	12/14/2016		M	9,000	03/03/2010 ⁽²⁾ 03/03/2019	Common Stock	9,000
NQO Right To Buy	\$ 13.7833	12/14/2016		M	4,500	03/01/2011 ⁽²⁾ 03/01/2020	Common Stock	4,500
NQO Right To Buy	\$ 16.27	12/14/2016		M	2,298	03/01/2012 ⁽²⁾ 03/01/2021	Common Stock	2,298

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HOVICK KEVIN J
13560 LAKE SHORE DRIVE
WEST DES MOINES, IA 50325

Exec. Vice President & COO

Signatures

KEVIN J.
HOVICK 12/15/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price range was \$30.51 -\$29.50 for an average price of \$30.0157
- (2) Options vest in five equal annual installments (20%)beginning one year after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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