

EMC INSURANCE GROUP INC  
Form 8-K  
March 18, 2008

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 14, 2008

**EMC INSURANCE GROUP INC.**

(Exact name of registrant as specified in its charter)

**Iowa**  
(State or other jurisdiction of  
incorporation)

**0-10956**  
(Commission File Number)

**42-6234555**  
(I.R.S. Employer  
Identification No.)

**717 Mulberry Street, Des Moines, Iowa**  
(Address of principal executive offices)

**50309**  
(Zip Code)

**(515) 345-2902**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



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### Item 7.01 Regulation FD Disclosure.

On March 10, 2008, the Registrant announced that its board of directors had authorized a stock repurchase program providing for the repurchase of up to \$15 million of its common stock. On March 14, 2008, the Registrant entered into a trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended (the Exchange Act), to facilitate the repurchase of up to 200,000 shares of its common stock pursuant to this stock repurchase program (the Rule 10b5-1 plan). The Rule 10b5-1 plan became effective on March 17, 2008 and expires on May 2, 2008, unless terminated earlier in accordance with its terms. Additional repurchases of shares authorized under the stock repurchase program will be made through open market purchases in accordance with Rule 10b-18 of the Exchange Act or pursuant to additional Rule 10b5-1 plans that the Registrant may enter into from time to time. The number of shares to be repurchased and the timing of the repurchases will be based on several factors, including market conditions, the terms of any applicable 10b5-1 plans and self-imposed blackout periods.

The Rule 10b5-1 plan allows the Registrant to execute trades during periods when it would ordinarily not be permitted to do so because of insider trading laws or self-imposed trading blackout periods. A broker chosen by the Registrant will have the authority, under the prices, terms and limitations set forth in the Rule 10b5-1 plan, including compliance with Rule 10b-18 of the Exchange Act, to repurchase shares on the Registrant's behalf. Because the repurchases under the Rule 10b5-1 plan will be triggered by certain share prices, there is no guarantee as to the exact number of shares that will be repurchased under the Rule 10b5-1 plan.

The information contained in this Current Report shall not be deemed to be filed for the purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EMC INSURANCE GROUP INC.**

Registrant

/s/ Bruce G. Kelley  
Bruce G. Kelley  
President & Chief Executive Officer

/s/ Mark E. Reese  
Mark E. Reese  
Senior Vice President and  
Chief Financial Officer

March 18, 2008