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GRAHAM MORGAN
Form 4
October 22, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Graham, Morgan A.
         405 Lancaster Avenue
         Greer, SC 29650
         USA
      2. Issuer Name and Ticker or Trading Symbol
         Ryan's Family Steak Houses, Inc.
         RYAN
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         10/18/2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         Vice President - Construction
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3. 4.		5.Amount of		
	Transaction or Disposed of (D)				Securities
		-		Beneficially	
			A/		Owned at
	Date Code V	Amount	D	Price	End of Month
			1 - 1		

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3.	4.	5.Numbe:	r of De	6.Date E	xer 7.1	Title and A	Amount	8.1
Security	version	Trans	action	rivati	ve Secu	cisable	and c	of Underlyi	ing	of
	or Exer	I		rities	Acqui	Expirati	on S	Securities		vat
	cise	I		red(A)	or Dis	Date(Mon	th/			Sec
	Price of	I		posed o	of(D)	Day/Year)			rit
	Deriva-	I		1		Date Ex	pir			
	tive	I		1	A/	' Exer- at	ion	Title and	Number	
	Secu-	I		1	D	cisa- Da	te	of Shares		
	rity	Date	Code	V Amount	t I	ble	I			Ι
Employee Stock Option(\$10.46	10/18	A	15,000	A	04/18 10	/18 Cor	mmon Stock	15,000	I
Right To Buy)		/02			I	/03 /1	2	I	I	
		 			 I				 	

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Morgan A. Graham DATE 10/22/2002