RYANS FAMILY STEAKHOUSES INC

Form 5

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February 05, 2002
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
() Form 3 Holdings Reported
() Form 4 Transactions Reported
1. Name and Address of Reporting Person
   Turbow, Ilene
   405 Lancaster Avenue
   Greer, SC 29650
   USA
2. Issuer Name and Ticker or Trading Symbol
   Ryan's Family Steak Houses, Inc.
   RYAN
3. IRS or Social Security Number of Reporting Person (Voluntary)
   253-84-8799
4. Statement for Month/Year
   12/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   () Director () 10% Owner (X) Officer (give title below) () Other
   (specify below)
   Vice President - Marketing
7. Individual or Joint/Group Reporting (Check Applicable Line)
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- (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans	5.Amount of Securities					
	Date 	Co 	de 	Amount	A/ D	Price	Beneficially Owned at End of Year
							4,672

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative			8.P
Security	version	Transaction rivative Secu cisable and of Underlying	of
	or Exer	Date Code rities Acqui Expiration Securities	vat
	cise Pr	red(A) or Dis Date(Month/	Sec
	ice of	posed of(D) Day/Year)	rit
	Deriva	Date Expir	
	tive	A/ Exer- ation Title and Number	
	Secu	D cisa- Date of Shares	
	rity	Amount ble	
	-		

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Employee Stock Option	Ri \$17.79	10/19 A	8 , 000	A	10/19 10/19 Common Stock	8,000
ght To Buy	I	/01			/01 /11	I

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Ilene Turbow DATE February 5, 2002