RYANS FAMILY STEAKHOUSES INC

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Form 4
March 02, 2001
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         MacKenzie, Brian S.
         108 Strathmore Drive
         Greer, SC 29650
         USA
      2. Issuer Name and Ticker or Trading Symbol
         Ryan's Family Steak Houses, Inc.
         RYAN
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         February 2001
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
          (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
          (specify below)
         Director
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- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. 3.	4.Securities Acqu	5.Amount of		
	Transaction	or Disposed of		Securities	
		1		1	Beneficially
		1	A/	1	Owned at
	Date Code	V Amount	D	Price	End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	3. 4.	L	5.Number	of De	6.Date Exer 7	.Title and Amount	8.H
Security	version	Transact	ion	rivativ	e Secu	cisable and	of Underlying	of
	or Exer		1	rities .	Acqui	Expiration	Securities	vat
	cise		1	red(A)	or Dis	Date(Month/		Sec
	Price of		1	posed o	f(D)	Day/Year)		rit
	Deriva-		1			Date Expir		
	tive		1		A/	Exer- ation	Title and Number	·
	Secu-				D	cisa- Date	of Shares	I
	rity	Date Co	de V	Amount		ble		
Employee Stock Option	\$9.25	01/31 A	V	5,000	A	01/31 01/31 C	common Stock 5,000	
Right to Buy		/01				/01 /11		

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Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Brian S. MacKenzie DATE March 2, 2001