

COMERICA INC /NEW/  
Form 4  
November 22, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RITCHIE MICHAEL T

(Last) (First) (Middle)

411 WEST LAFAYETTE, MC-3247

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)  
11/20/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/20/2013		M	3,750 A	\$ 17.32	22,280 <sup>(1)</sup>	D
Common Stock	11/20/2013		S	3,750 D	\$ 44.85	18,530 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 52.5					04/16/2005 <sup>(2)</sup> 04/16/2014	Common Stock	2,200
Employee Stock Option (right to buy)	\$ 54.99					04/21/2006 <sup>(2)</sup> 04/21/2015	Common Stock	3,200
Employee Stock Option (right to buy)	\$ 56.47					02/15/2007 <sup>(2)</sup> 02/15/2016	Common Stock	3,800
Employee Stock Option (right to buy)	\$ 58.98					01/23/2008 <sup>(2)</sup> 01/23/2017	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 37.45					01/22/2009 <sup>(2)</sup> 01/22/2018	Common Stock	4,150
Employee Stock Option (right to buy)	\$ 17.32	11/20/2013		M	3,750	01/27/2010 <sup>(2)</sup> 01/27/2019	Common Stock	3,750
Employee Stock Option	\$ 34.78					01/26/2011 <sup>(2)</sup> 01/26/2020	Common Stock	12,000

(right to buy)

Employee Stock

Option \$ 39.1

(right to buy)

01/25/2012<sup>(2)</sup> 01/25/2021

Common Stock 10,80

Employee Stock

Option \$ 29.6

(right to buy)

01/24/2013<sup>(2)</sup> 01/24/2022

Common Stock 8,000

Employee Stock

Option \$ 33.79

(right to buy)

01/22/2014<sup>(2)</sup> 01/22/2023

Common Stock 2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RITCHIE MICHAEL T
411 WEST LAFAYETTE, MC-3247
DETROIT, MI 48226

Executive Vice President

Signatures

/s/ Nicole V. Gersch on behalf of Michael T. Ritchie through Power of Attorney

11/22/2013

\*\*Signature of Reporting Person

Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of November 20, 2013. Also includes performance restricted stock units (RSUs) which were granted to the reporting person pursuant to the Amended and Restated Comerica Incorporated 2006 Long-Term Incentive Plan. The RSUs are settled in stock, with accrued dividend equivalent paid out annually in cash. The RSUs vest in one installment at the end of a three-year performance period. If, during any year in such performance period, Comerica falls below the Tier 1 Capital Threshold defined by the Federal Reserve for well capitalized banks, 15% of the RSU target award will be forfeited, with a maximum reduction of 45% of the target award. The number of RSUs included in the total represents the portion that is not subject to such reduction as of November 20, 2013.
(1) The options vest in four equal annual installments beginning on the date indicated in this column.

Remarks:

Exhibit 24 -- Power of Attorney for Michael T. Ritchie.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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