

MICHALAK MICHAEL H  
 Form 4  
 April 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MICHALAK MICHAEL H

2. Issuer Name and Ticker or Trading Symbol  
 COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 500 WOODWARD AVE., MC 3379  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/20/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP/Corporate Planning

DETROIT, MI 48226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	04/20/2007		S	4,300 D \$ 63.18	20,546 <sup>(1)</sup>	D	
Common Stock	04/20/2007		S	200 D \$ 63.19	20,346 <sup>(1)</sup>	D	
Common Stock	04/20/2007		S	1,500 D \$ 63.2	18,846 <sup>(1)</sup>	D	
Common Stock	04/20/2007		S	200 D \$ 63.21	18,646 <sup>(1)</sup>	D	
Common Stock	04/20/2007		S	800 D \$ 63.22	17,846 <sup>(1)</sup>	D	

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Common Stock      04/20/2007      S      500      D      \$ 63.23      17,346 <sup>(1)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 <sup>(2)</sup> 03/20/2008	Common Stock	5,500
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 <sup>(2)</sup> 03/19/2009	Common Stock	5,225
Employee Stock Option (right to buy)	\$ 41.5					01/19/2001 <sup>(2)</sup> 03/17/2010	Common Stock	5,350
Employee Stock Option (right to buy)	\$ 51.43					01/22/2002 <sup>(2)</sup> 05/02/2011	Common Stock	4,890
Employee Stock	\$ 63.2					01/21/2003 <sup>(2)</sup> 04/17/2012	Common Stock	7,000

Option (right to buy)					
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004 <sup>(2)</sup>	04/17/2013	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005 <sup>(2)</sup>	04/16/2014	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006 <sup>(2)</sup>	04/21/2015	Common Stock	5,500
Employee Stock Option (right to buy)	\$ 56.47	01/24/2007 <sup>(2)</sup>	02/15/2016	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 58.98	01/23/2008 <sup>(2)</sup>	01/23/2017	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICHALAK MICHAEL H 500 WOODWARD AVE. MC 3379 DETROIT, MI 48226			SVP/Corporate Planning	

## Signatures

/s/ Nicole V. Gersch on behalf of Michael H. Michalak 04/20/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 20, 2007.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.