TITANIUM METALS CORP

Form 4 July 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

(Print or Type	Responses)							
1. Name and Address of Reporting Person * SIMMONS HAROLD C			Symbol		Ticker or Trading CALS CORP [TIE]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	3. Date of	Earliest Tra	ansaction	(Cliec	k all applicable	,
	NCOLN CENTR WAY STE 1700	(Month/Day/Year) CENTRE, 5430 07/27/2006				X DirectorX 10% OwnerX Officer (give title Other (specify below)		
		4. If Ame	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check			
DALLAS,		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Commor Stock, \$. par value	01 07/27/2006		P	800	A	\$ 26.44	4,522,300	D	
Commor Stock, \$. par value	01 07/27/2006		P	1,100	A	\$ 26.45	4,523,400	D	
Commor Stock, \$. par value	01 07/27/2006		P	1,500	A	\$ 26.46	4,524,900	D	
Commor Stock, \$.			P	600	A	\$ 26.47	4,525,500	D	

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par value							
Common Stock, \$.01 par value	07/27/2006	P	300	A	\$ 26.48	4,525,800	D
Common Stock, \$.01 par value	07/27/2006	P	100	A	\$ 26.5	4,525,900	D
Common Stock, \$.01 par value	07/27/2006	P	1,400	A	\$ 26.51	4,527,300	D
Common Stock, \$.01 par value	07/27/2006	P	700	A	\$ 26.52	4,528,000	D
Common Stock, \$.01 par value	07/27/2006	P	200	A	\$ 26.53	4,528,200	D
Common Stock, \$.01 par value	07/27/2006	P	2,200	A	\$ 26.54	4,530,400	D
Common Stock, \$.01 par value	07/27/2006	P	1,400	A	\$ 26.55	4,531,800	D
Common Stock, \$.01 par value	07/27/2006	P	600	A	\$ 26.59	4,532,400	D
Common Stock, \$.01 par value	07/27/2006	P	500	A	\$ 26.6	4,532,900	D
Common Stock, \$.01 par value	07/27/2006	P	1,400	A	\$ 26.61	4,534,300	D
Common Stock, \$.01 par value	07/27/2006	P	100	A	\$ 26.64	4,534,400	D
Common Stock, \$.01 par value	07/27/2006	P	1,300	A	\$ 26.66	4,535,700	D
Common Stock, \$.01 par value	07/27/2006	P	500	A	\$ 26.67	4,536,200	D
Common Stock, \$.01 par value	07/27/2006	P	1,000	A	\$ 26.68	4,537,200	D

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Common Stock, \$.01 par value	07/27/2006	P	700	A	\$ 26.69	4,537,900	D	
Common Stock, \$.01 par value	07/27/2006	P	5,000	A	\$ 26.75	4,542,900	D	
Common Stock, \$.01 par value						50,474,000	I	by Tremont (1)
Common Stock, \$.01 par value						6,062,600	I	by Valhi
Common Stock, \$.01 par value						128,600	I	by Spouse (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	S		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	m 1	or	
						Exercisable	Date	Title	Number	
					/				of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
SIMMONS HAROLD C THREE LINCOLN CENTRE 5430 LBJ FREEWAY STE 1700	X	X	Chairman of the Board & CEO						

Reporting Owners 3

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DALLAS, TX 75240-2697

Signatures

A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons

07/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly held by Tremont LLC. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (2) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- Directly held by the Reporting Person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock (3) that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Exhibit Index

99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4